

DynCorp International Competitor Assessment Contract Deliverable Exemplar

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Competitor Assessment

ARDAK has obtained relevant public domain information on financial performance, backlog, sales, debt, profitability, recent wins and losses, mergers and acquisitions, contract terminations, efforts in diversification, overall strategy, technology base, and competitive posture. This assessment has aggregated data relevant to the cost center and has addressed the competitor's total business base. The analysis has been documented and presented in the following report, assessing significant factors affecting the competitor's rate structure, financial and technical credibility.

ARDAK has performed a competitor assessment of the following cost center:

1. DynCorp International LLC, DynLogistics, Fort Worth, TX

DynCorp International – Company Overview

DynCorp International LLC provides specialized, mission-critical professional and support services outsourced by the U.S. military, non-military U.S. governmental agencies, and foreign governments. The company performs law enforcement training and support, security services, base and logistics operations, construction management, aviation services and operations, and linguist services. The company also provides logistics support for all its services.

DynCorp's expertise encompasses:

- Aviation Services providing fleet management and air operations worldwide, implementing solutions on over 200 types of aircraft
- Intelligence supporting U.S. and allied nations by enabling decision-making through agile, integrated intelligence solutions, educating, training and certifying intelligence professionals
- Logistics and Contingency Operations providing base operations, supply chain management, and infrastructure support for the U.S. government, military, and commercial customers around the world
- Operations and Maintenance supporting mobilization, operational readiness, sustainment, and development worldwide, with experience in logistics and site operations, ranging from planning, building, operating and maintaining facilities, to complete logistics and personnel sustainment
- Training delivering integrated basic and advanced training and mentoring solutions. These capabilities focus primarily on security sector reform, but include nation building support for the emerging ministries of interior and defense in underdeveloped nations recovering from conflict or political instability

DynCorp International's customers include the U.S. Department of Defense (DoD), the U.S. Dept. of State, foreign governments, commercial customers, and various other U.S. federal, state and local government departments and agencies.

DynCorp International presently reports sales of over \$2.1 billion through the efforts of its 13,200 personnel in 30 countries.

Revenue from the U.S. government and its agencies accounted for approximately 96%, 96%, and 95% of total DynCorp International revenue in fiscal 2018, 2017, and 2016, respectively.

Through its predecessor companies, DynCorp has provided essential services to numerous U.S. government departments and agencies since 1951. DynCorp International LLC has its origins with two companies formed in 1946: Land-Air, Inc., and California Eastern Airways.

Dyncorp's ultimate parent company, Cerberus Capital Management, L.P., is one of the world's leading private investment firms. The firm has \$40 billion in assets across its credit, private equity, and real estate segments.

Historical Highlights:

1951: Land-Air, Inc., which became the predecessor to DynCorp International's now defunct Maintenance and Technical Support Services (MTSS) Division, reached a major milestone with the award of the first Contract Field Teams (CFT) contract by the Air Force Logistics Command (AFLC). Contract field teams provide mission support and depot-level repair to U.S. military aircraft and weapons systems worldwide. DynCorp International and its predecessors have provided services under the CFT program continuously ever since.

1951: Land-Air, Inc. was acquired by California Eastern Airways, Inc. (later California Eastern Aviation, Inc.)

1962: California Eastern Aviation, Inc. changed its name to Dynalectron Corporation.

1987: Dynalectron changed its name to DynCorp.

1998: DynCorp established DynCorp Technical Services, Inc. (DTS), and transferred its existing aerospace and international-division business, including contracts later held by DynCorp International, to the new DTS subsidiary.

2000: DynCorp formed DynCorp International LLC, and transferred to it all of its international business. DynCorp Technical Services LLC continued to perform DynCorp's domestic contracts.

2003: DynCorp and its subsidiaries were acquired by Computer Sciences Corporation (CSC). DynCorp remained the parent of its existing subsidiaries, including DTS and DynCorp International LLC, and CSC became their ultimate parent.

2004: CSC made a strategic decision to divest itself of its non-core businesses, including security and aviation services. As part of that decision, CSC transferred its aviation services business segment into a separate CSC subsidiary, DTS Aviation Services. The U.S. Government approved the transfer of government prime contracts that were part of this business to DTS Aviation Services on September 30, 2004.

2004: DynCorp and CSC entered into an agreement in December to sell DynCorp International LLC, including its subsidiaries Dyn Marine Services LLC and DTS Aviation Services LLC, to DI Acquisition Corp, an affiliate of Veritas Capital Management.

2005: The sale closed on February 11, 2005, and the purchaser was renamed DynCorp International Inc. DynCorp International Inc. is the corporate parent of DynCorp International LLC.

2006: DynCorp moves into a new 120,000 square foot building at 13500 Heritage Parkway, Fort Worth, Texas.

2010: DynCorp International and private investment firm Cerberus Capital Management, L.P. announced a proposed merger, which was completed on July 7, 2010. As a result of the merger, DynCorp International became a private, wholly-owned subsidiary of entities created by affiliates of Cerberus.

2014: DynCorp International officially opens its new global headquarters at 1700 Old Meadow Road in the Tysons Corner area of McLean, Va. The facility consolidates four Virginia-based DI facilities into one; in nearly 80,000 square feet of office space. The company's headquarters had previously been located at 3190 Fairview Park Drive, Suite 350, Falls Church, VA.

2015: Lewis F. Von Thaer is named chief executive officer (CEO) of DynCorp International.

2017: DynCorp International names George Krivo chief executive officer (CEO), effective immediately. He succeeds Lewis "Lou" F. Von Thaer, who has accepted a position as president and CEO of Battelle Memorial Institute.

2018: Cerberus is reported to have hired two investment banks to find potential buyers for DynCorp.

2018: DynCorp International names Mark Kelton senior vice president of national security solutions.

DynCorp International – Operating Segments

DynCorp International LLC currently conducts its operations via its corporate headquarters facility (McLean, VA) and two subordinate operating and reporting segments: DynAviation (Huntsville, AL) and DynLogistics (Fort Worth, TX).

(Prior to August 2014, DynCorp had a DynGlobal segment, which has been realigned into a business development initiative focused on achieving global growth objectives for DynAviation and DynLogistics. DynCorp continues to use the "DynGlobal" name as a brand to pursue international and commercial business.)

A discussion of each segment follows.

DynAviation Segment

This segment provides aircraft operations and logistics services to include modernization and refurbishments, upgrades and sustainment, and maintenance and support for military, government and commercial customers worldwide. DynAviation also provides the technical information and expertise to manage fleets and bases and delivers engineering and maintenance services to help keep operations running effectively. The Theater Aviation Sustainment Manager - OCONUS ("TASM-O") and Contractor Logistics Support: T-34, T-44, T-6 ("CLS T34/44/6") programs are two of the most significant programs in the DynAviation segment. The TASM-O program provides aviation maintenance services under the Army Aviation Field Maintenance program. The CLS T34/44/6 program provides maintenance and logistics support to the U.S. Navy T-34, T-44, and T-6 aircraft. The Bureau for International Narcotics and Law Enforcement Affairs, Office of Aviation ("INL Air Wing") and T-6 Contractor Operated and Maintained Base Supply ("T-6 COMBS") Bridge contracts, which were both completed during the first three quarters of calendar year 2018, also contributed significantly during the year ended December 31, 2018.

The DynAviation Segment contributes approximately 51.9% of DynCorp's total revenues.

DynAviation Segment Key Contracts

TASM-O: W58RGZ-13-C-0040: (U.S. Army Aviation and Missile Life Cycle Management Command, PEO for Aviation (AMCOM) (Huntsville, AL)): The Theater Aviation Sustainment Manager – OCONUS contract was awarded in September 2013 to provide aviation maintenance services under the Army Aviation Field Maintenance ("AFM") program.

CLS Transport: W58RGZ-17-C-0011: (U.S. Army Contracting Command - Redstone (ACC-RSA) (Redstone Arsenal, AL) on behalf of the U.S. Army Program Executive Office Aviation (PEO AVN) (Huntsville, AL)): The Contractor Logistics Support: C-12, C-26, UC-35 and T-6 Transport contract was awarded in May 2017 for logistics support services for government-owned fixed-wing fleets performing transport aircraft missions (C-12, C-26 and UC-35 fleets, with limited services for T-6 fleets).

CLS T34/44/6: N00019-15-D-0003: (U.S. Naval Air Systems Command, Headquarters (NAVAIR HQ) (Patuxent River, MD)): The Contractor Logistics Support: T-34, T-44, T-6 Program contract was awarded in November 2014 to provide maintenance and logistics support to the United States Navy T-34, T-44, and T-6 aircraft programs. The services provided under this contract are fixed-price and cost-reimbursable type services.

Naval Test Wing Atlantic: N00421-17-C-0033 / N00421-11-C-0033: (U.S. Naval Air Warfare Center Aircraft Division - Pax River (NAWCAD) (Patuxent River, MD)): The Naval Test Wing

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Atlantic contract is the follow-on program from the Naval Test Wing Patuxent River MD contract awarded to DynCorp in July 2011. The Naval Test Wing Atlantic contract commenced in April 2017 to provide organization level maintenance and logistic support on all aircraft and support equipment for which the Naval Test Wing Atlantic has maintenance responsibility. Labor and services will be provided to perform safety studies, off-site aircraft safety and spill containment patrols and aircraft recovery services. The contract is a cost-plus-fixed-fee contract with a smaller portion of fixed-price services.

Andrews AFB: FA7014-11-C-0018: (U.S. Air Force District of Washington (AFDW), 11th Contracting Squadron (11 CONS) (Bolling AFB, DC) (The 1st Helicopter Squadron (Andrews AFB, MD) is the contracting activity.)): The Andrews AFB contract requires performance of aviation maintenance and support services, which include full back shop support, organizational level maintenance, fleet fuel services, launch and recovery, supply and Federal Aviation Administration ("FAA") repair services. Under this program DynCorp oversees the management of the U.S. presidential air fleet (other than Air Force One). The principal customer under this contract is the U.S. Air Force. This contract was entered into September 2011, with the majority of contractual services provided on a fixed-price basis.

Naval Test Wing Pacific: N68936-17-C-0052: (U.S. Naval Air Warfare Center Weapons Div. (NAWCWD) (China Lake, CA)): The Naval Test Wing Pacific O-Level Maintenance contract was awarded in August 2017 to provide logistics services for aircraft and support for equipment at the Naval Air Systems Command Sea Test Range at Point Mugu, California and Naval Air Weapons Station at China Lake, California. The contract is a cost-plus-fixed-fee contract with a smaller portion of fixed-price services.

DynLogistics Segment

This segment provides mission readiness to its customers through support solutions including conventional and contingency logistics, operations and maintenance support, platform modification and upgrades, supply chain management and training, security and intelligence mission support services. This segment also provides base operations support, engineering, supply and logistics, pre-positioned war reserve materials, facilities, marine maintenance services, program management services (primarily for ground vehicles) and contingency response on a worldwide basis. These services are provided to U.S. government agencies in both domestic and foreign locations, foreign government entities and commercial customers.

The DynLogistics Segment contributes approximately 48.1% of DynCorp's total revenues.

The LOGCAP IV and ALiSS contracts are significant contracts within this segment. Under the LOGCAP IV program, the U.S. Army contracts DynCorp to perform selected services, operations and maintenance, engineering as well as construction and logistics predominately in the Middle East Theater to augment the U.S. Army, the U.S. Marine Corps and North Atlantic Treaty Organization forces and to release military units from combat service support missions or to fill the U.S. military resource shortfalls. Under the ALiSS contract, the DynCorp provides the DoS' Bureau of South and Central Asian Affairs with life support services for the U.S. mission in

Afghanistan, including the U.S. Embassy in Kabul, and other U.S. government sites within the country.

DynLogistics Segment Key Contracts

LOGCAP IV: W52P1J-07-D-0007: (U.S. Army Sustainment Command - Rock Island (ASC-RI) (Rock Island, IL)): The Logistics Civil Augmentation Program ("LOGCAP") IV contract was awarded to DynCorp in June 2007. The company was selected as one of the three prime contractors to provide logistics support under the LOGCAP IV contract. LOGCAP is the U.S. Army component of the DoD's initiative to award contracts to U.S. companies with a broad range of logistical planning, construction, engineering and execution support activities to support U.S. and allied forces during combat, peacekeeping, humanitarian and training operations. LOGCAP IV supported Iraq, Kuwait, Oman, Bahrain, and Afghanistan forces. The LOGCAP IV program has been superseded by LOGCAP V and associated contracts. DynCorp did not receive an award under the LOGCAP V program.

ALiSS: SAQMMA-14-D-0151: (U.S. Dept. of State, Office of Logistics Management (Arlington, VA) on behalf of the Bureau of South and Central Asian Affairs (SCA) (Washington, DC)): The Afghanistan Life Support Services ("ALiSS") contract was awarded in September 2014 to provide life support services for the U.S. mission in Afghanistan, the U.S. Embassy in Kabul, and other U.S. government sites within the country. Extension: On Aug. 13, 2017 DynCorp was awarded a five-year task order (SAQMMA-17-F-2760) with a period of performance to August 2022.

WRM III: FA4890-17-C-0005: /FA4890-08-C-0004: (U.S. Air Force Acquisition Management and Integration Center (Joint Base Langley-Eustis, VA)): The War Reserve Materiel III ("WRM III") contract is the follow-on program from the War Reserve Materiel II contract awarded to DynCorp in June 2008 and the War Reserve Materiel contract awarded in May 2000. WRM III was awarded in February 2017. Under the contract, the company will provide non-personal services for the operation, maintenance and support of U.S. Air Forces Central Command (AFCENT) WRM program and Exercise & Contingency Logistics Support at six storage and maintenance sites located in Kuwait, Sultanate of Oman, United Arab Emirates (UAE) and Qatar. DynCorp may be tasked to open/close and/or support additional WRM sites within the USAFCENT area of responsibility. Principal place of performance will be at Shaw AFB, SC. Additional work will be performed in Kuwait, Oman, UAE and Qatar.

ANP: W560MY-19-C-0002: (The U.S. Army Contracting Command - Rock Island (ACC-RI) (Rock Island, IL)) Under the Afghanistan National Police ("ANP") contract, DynCorp provides specialized training and programmatic support to the North Atlantic Treaty Organization ("NATO") Headquarters, Resolute Support, and the Train, Advise and Assist Commands to assist the Ministry of Interior and the Afghanistan National Police forces in developing governmental systems. The procurement is considered a follow-on effort. The incumbent was DynCorp, which performed the work previously (W91CRB-10-C-0030). The requirement was subsequently rolled into two bridge contracts: W560MY-15-C-0005 and W560MY-15-C-0006. The current requirement combines these contracts into one requirement.

DynCorp International – Selected Financial Information

DynCorp International LLC has posted considerable losses in the earliest 3 of the last 5 years. The most recent two years' results are counter to that trend.

The company exhibits a **NEGATIVE** CAGR (Compound Annual Growth Rate) of -0.94% in Revenue over the 5 year period.

The DynLogistics Segment exhibits a **NEGATIVE** CAGR (Compound Annual Growth Rate) of -0.22% in Revenue over the 5 year period.

The target cost center exhibits a CAGR of 4.60% for prime contract actions over the 5 year period.

Most recently (2018-2017), the company attained an increase of 7.2% in revenue and again posted annual gains. The DynLogistics Segment revenue increased 29.9% during this period, while the target cost center prime contract actions are down 5.6%.

Year ¹	2014	2015	2016	2017	2018
DynCorp International LLC	$(\$000s)^2$				
Revenue	\$2,252,309	\$1,923,177	\$1,836,154	\$2,004,436	\$2,148,275
Operating Margin (%)	-9.8%	-3.9%	1.3%	5.2%	7.7%
Depreciation	\$48,582	\$34,986	\$34,889	\$32,242	\$24,058
Net Profit	(\$269,780)	(\$132,602)	(\$54,064)	\$30,600	\$84,497
Net Profit Margin (%)	-12.0%	-6.9%	-2.9%	1.5%	3.9%
Working Capital	\$340,215	\$147,658	\$44,081	\$155,026	\$226,566
Capital Investment	\$10,343	\$4,734	\$7,980	\$10,146	\$9,368
Shareholder Equity	(\$82,766)	(\$213,962)	(\$267,392)	(\$195,456)	(\$111,799)
Long Term Debt	\$642,272	\$452,165	\$569,613	\$527,039	\$474,660
Research & Development	Undisclosed	Undisclosed	Undisclosed	Undisclosed	Undisclosed
Backlog	\$1,171,000	\$1,183,000	\$1,403,000	\$968,000	\$905,000
DynCorp International LLC,	, DynLogistics S	egment			
Revenue	\$1,045,200	\$647,142	\$633,646	\$796,151	\$1,033,975
Net Profit	(\$67,097)	\$42,496	\$70,402	\$67,441	\$113,806
DynCorp International LLC,	, DynLogistics, F	Fort Worth, TX			
Prime Contract Actions	\$845,689	\$356,630	\$761,587	\$1,122,222	\$1,059,160

Note:

^{1.} Prime Contract Actions figures are for the US Government fiscal year (1 Oct. - 31 Sept.); all other figures are for DynCorp International LLC fiscal year (calendar year).

^{2.} Dollar amounts in table are in thousands.

DynCorp International – Financial Performance and Competitive Posture

DynCorp International primary strengths lie in its reputation, technical skills, past contract performance, experience in the industry (aircraft platform experience), cost competitiveness and customer relationships.

DynCorp International revenue for the year ended December 31, 2018 was \$2,148.3 million, an increase of \$143.8 million or 7.2%, compared to the year ended December 31, 2017. The increase was primarily due to increased scope on the LOGCAP IV program and the performance of the G4 Worldwide Logistics Support, Contractor Logistics Support: C-12, C-26, UC-35 and T-6 Transport ("CLS Transport") and Naval Test Wing Pacific O-Level Maintenance ("Naval Test Wing Pacific") contracts. The increase in revenue was partially offset by lower volume on and the completion of the Bureau for International Narcotics and Law Enforcement Affairs, Office of Aviation ("INL Air Wing") extension, the completion of the T-6 COMBS and T-6 COMBS Bridge contracts, and the completion of certain other contracts.

DynCorp International operating income of approximately \$165.9 million for the year ended December 31, 2018, as compared to an operating income of about \$103.5 million (an increase of about 60%) for the year ended December 31, 2017, was increased primarily due more favorable terms on the T-6 COMBS Bridge contract, and productivity on the Andrews Air Force Base contract within the DynAviation Segment, and increased scope on the LOGCAP IV, Afghanistan Life Support Services ("ALiSS") and the G4 Worldwide Logistics Support contracts within the DynLogistics Segment. These increases were partially offset by decreased content on and the completion of the INL Air Wing extension and the completion of certain other contracts.

The company primarily performs Cost-Reimbursement type contracts (59% of revenue). Cost-reimbursement type contracts typically perform at lower margins than other contract types but carry lower risk of loss. Cost reimbursement and fixed-price type contracts (37% of revenue) will continue to represent a majority of its business for calendar year 2019. The remaining DynCorp contracts (4%) are performed on a Time and Materials basis. The company serves in the role of Prime contractor on 98% of its engagements.

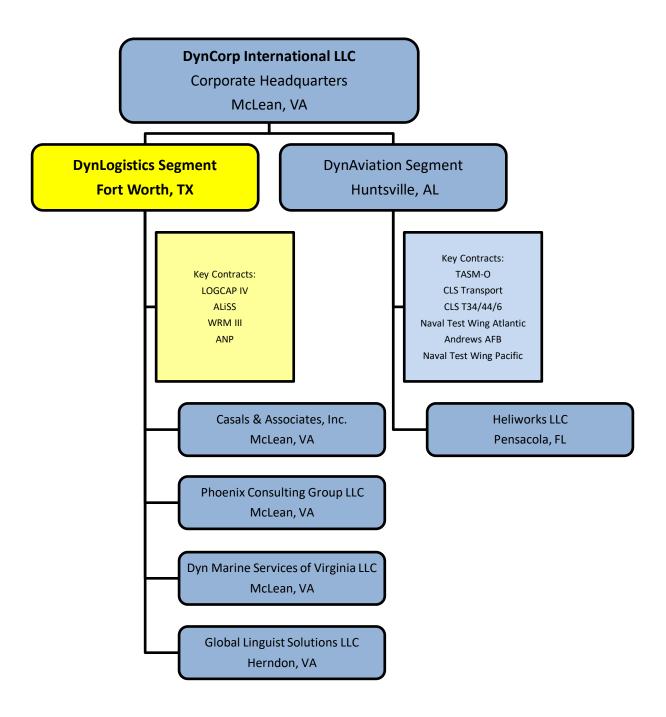
Most contracts are to provide services, rather than products, so the majority of costs are labor related. The company staffs flexibly for each contract. If it loses a contract, it terminates/reassigns employees, cutting direct cost/overhead. Its contracts do not generally require fixed assets.

DynCorp has historically received additional revenue through increases in program scope beyond that of the original contract. These contract modifications typically consist of "over and above" requests derived from changes in customer requirements.

The decrease in backlog as of December 31, 2018 was primarily due to revenue outpacing orders during the year ended December 31, 2018. Total backlog exhibits a CAGR (Compound Annual Growth Rate) of 4% over a 5 year period. However, Funded backlog (amounts actually appropriated by a customer) exhibits a NEGATIVE CAGR of -5.02% over the same 5 year period.

DynCorp International – Organization

Headquartered in McLean, VA, DynCorp International LLC is organized into two operating and reporting segments. These two segments are organized with subordinate operating units or services offerings, as shown in the following chart.



DynCorp International – Mergers & Acquisitions, and Divestitures

Mergers and Acquisitions

DynCorp International LLC has engaged in a modest volume of mergers and acquisitions. The following is a listing of mergers and acquisitions made by DynCorp in the past.

Dates	\$M	Description
July 2012	\$11.8	DynCorp International, LLC a portfolio company of private equity firm Cerberus Capital Management, L.P., acquired privately held Heliworks, LLC.
January 2010	\$5.9	DynCorp International, LLC (NYSE: DCP) acquired 100% of the stock of privately held Casals & Associates, Inc.
October 2009	\$N/A	DynCorp International LLC, a wholly-owned subsidiary of DynCorp International Inc. (NYSE: DCP), completed its acquisition of privately held Phoenix Consulting Group, Inc.
May 2006	\$1,900.0	DynCorp International, LLC, a subsidiary of Veritas Capital Fund, L.P., priced its initial public offering of Class A common stock at \$15 per share and has listed its shares on the New York Stock Exchange under the symbol "DCP".

Divestitures

DynCorp International LLC has engaged in a modest volume of divestiture activity. The following is a listing of divestitures made by DynCorp in the past.

NOTE: May 24, 2018: Reuters reports private equity firm Cerberus Capital Management LP is exploring a sale of portfolio company DynCorp International, LLC. Citing three unidentified sources, the report indicates Cerberus hired two investment banks in soliciting offers from potential buyers. The process was reported to be in early stages. President Trump has chosen Stephen Feinberg, co-CEO of Cerberus Capital, to be chairman of the President's Intelligence Advisory Board, a group of non-governmental appointees whose job is to evaluate the quality and adequacy of American foreign intelligence efforts and reports their findings to the President. The sale of DynCorp would be seen in this light as clearing the selection of substantial conflicts of interest. Last year Cerberus acknowledged that being named to a government position would require Feinberg to provide "voluminous information" and disclosures to the Office of Government Ethics. A price exceeding \$1.3 billion is seen as possible, sources told Reuters.

Dates	\$M	Description
July 2010	\$1,500.0	Affiliated funds and/or managed accounts of private investment firm Cerberus Capital Management, L.P. completed their acquisition of DynCorp International, Inc. (NYSE: DCP). Among the sellers was Veritas Capital Fund Management, LLC, with a 34.9% equity stake.
February 2005	\$850	Veritas Capital completed its acquisition from Computer Sciences Corp. (NYSE: CSC) of the company's DynCorp International LLC subsidiary and DynMarine units and selected DynCorp Technical Services contracts (eight).
March 2003	\$913	Computer Sciences Corp. (NYSE: CSC) completed its acquisition of DynCorp.

DynCorp International – Reliance on Government and Commercial Business

Revenue from the U.S. government accounted for approximately 96%, 96% and 95% of total revenue for the years ended December 31, 2018, December 31, 2017 and December 31, 2016, respectively. U.S. government contracts, particularly with the DoD and the DoS, are expected to continue to be the primary source of revenue for the foreseeable future. Changes in government spending could directly affect performance and lead to unexpected loss of revenue.

ARDAK has determined the US Federal Government prime contract base of DynLogistics (Fort Worth, TX) for the most recent 5-year period for which data was available (FY15 through FY19). Actions have been aggregated by appropriation (R&D, Procurement, O&M), by military service/agency, and by awarding commands/agencies. All actions have also been aggregated and analyzed on the basis of prime contract dollars awarded by product and service category. Results are as follows.

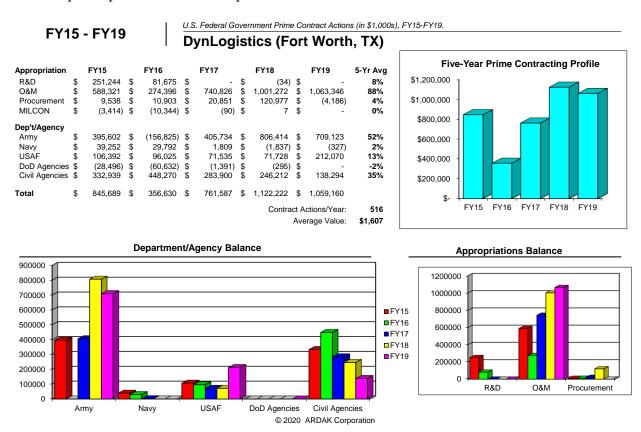
DynLogistics (Fort Worth, TX) – Prime Contract Base

DynLogistics prime contract base recently (2019-2018) reflects a moderate decrease (-5.6%), with totals of approximately \$1.059 billion in federal prime contract actions in FY 2018, versus approximately \$1.122 billion in federal prime contract actions in FY 2017, up from \$761.5 million in FY 2016.

DynLogistics is primarily (88%) funded through Operations and Maintenance appropriations.

The U.S. Army is DynLogistics' single largest customer, the source of approximately fifty-two percent (52%) of all prime contract actions over the past five years. Various Civil Agencies (primarily the U.S. Department of State) represent DynLogistics' second largest customer, contributing approximately thirty-five percent (35%) of all prime contract actions. The U.S. Air Force follows at third, with thirteen percent (13%).

DynLogistics leading products/services are Management Services, Logistics Support (34%) and Maintenance-Repair of Aircraft (10%). Additionally, Housekeeping, Facility Operations and Support also represents 10%, while Operation of Government Other Warehouse Buildings constitutes a further 7%. Finally, 6.1 R&D, Services accounts for yet another 6% of the work. These top five products/services represent 68% of all current revenues.



DynLogistics (Fort Worth, TX) – Contract Overview

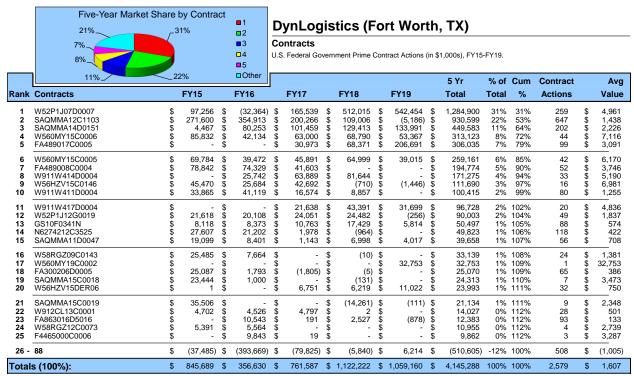
DynLogistics garners 79% of its prime contract action revenues through its top 5 contracts, primarily (31%) via its contract W52P1J07D0007 with The U.S. Army Contracting Command - Rock Island (ACC-RI) (Rock Island, IL) (extending the LOGCAP IV program which provides an umbrella contracting instrument for the Army to procure logistical planning, construction, engineering and execution support from contractors).

Second (22%) is U.S. Department of State contract (Afghan National Police) SAQMMA12C1103, for Maintenance-Repair of Aircraft in Afghanistan under the Civilian Police Program.

Contract SAQMMA14D0151 (11%) with U.S. Dept. of State to provide life support services for the U.S. mission in Afghanistan, the U.S. Embassy in Kabul, and other U.S. government sites within the country is the third largest contract.

Next, is contract W560MY15C0006 (8%) with The U.S. Army RDECOM Acquisition Center, Aberdeen Contracting Division (RDECOM-AC) (Aberdeen Proving Ground, MD) for the Combined Security Transition Command Afghanistan (CSTC-A) program.

Finally, is contract FA489017C0005 (7%) with The U.S. Air Force Acquisition Management and Integration Center (AMIC) (Joint Base Langley-Eustis, VA) for War Reserve Materiel III (WRM III) program.



DynLogistics (Fort Worth, TX) – Leading Federal Government Customers

DynLogistics receives the majority (33%) of its prime contract action revenues from The U.S. Army Sustainment Command - Rock Island (Rock Island, IL) primarily under contract W52P1J07D0007, extending the LOGCAP IV program, which provides an umbrella contracting instrument for the Army to procure logistical planning, construction, engineering and execution support from contractors.

Another major customer (33%) is The U.S. Department of State, Major Acquisition Program Office, (Washington, DC) primarily under contract SAQMMA12C1103, for Maintenance-Repair of Aircraft.

The U.S. Air Force Acquisition Management and Integration Center (AMIC) (Joint Base Langley-Eustis, VA) also generates revenue (12%) for the unit under contract FA489017C0005 for the War Reserve Materiel III (WRM III) program.

The U.S. Army Intelligence and Security Command (INSCOM) (Fort Belvoir, VA) also contributes revenue (9%) to the unit with its Global Intelligence Support Services (GISS) program (W911W414D0004) and DoD Language Interpretation and Translation Enterprise (DLITE) Effort contracts (W911W411D0004/W911W417D0004).

Fifth, is The U.S. Army RDECOM Acquisition Center, Aberdeen Contracting Division (RDECOM-AC) (Aberdeen Proving Ground, MD) with its contribution (6%), under multiple (W560MY15C0006/W560MY15C0005/W560MY19C0002) contracts for the Combined Security Transition Command Afghanistan (CSTC-A) program (also known as the Afghanistan National Security Sector Development & Fielding Program) (ANSDF).

Five-Year Market Share by Service 34% Navy USAF Civil

DynLogistics (Fort Worth, TX)

Federal Government Customers

U.S. Federal Government Prime Contract Actions (in \$1,000s), FY15-FY19.

	13%_/												5 Yr	% of	Cum	Contract	Avg
Rank	Agencies/Commands		FY15		FY16		FY17		FY18		FY19		Total	Total	%	Actions	Value
1 2 3 4 5	Army Joint Munitions Cmd, RI State, Major Acquis Program Ofc USAF Central Command Army Fort Belvoir Army Rock Island Arsenal	\$\$\$\$\$ \$\$	118,874 251,219 78,842 33,882 164,407	\$ \$ \$ \$ \$ \$	(12,256) 443,984 84,222 66,861 (250,873)	\$	189,590 280,995 72,595 97,728 72,826	\$\$\$\$\$	536,497 237,330 68,371 132,158 133,789	\$\$\$\$\$	542,198 138,155 206,691 31,699 124,926	\$ \$ \$ \$ \$ \$	1,374,903 1,351,683 510,721 362,328 245,075	33% 33% 12% 9% 6%	33% 66% 78% 87% 93%	311 1,019 159 149 100	\$ 4,421 \$ 1,326 \$ 3,212 \$ 2,432 \$ 2,451
6 7 8 9 10	Army Tank-Automotive & Armaments Cm State, Miami Regional Center Navy Fac Eng Cmd, Pacific (Pearl) USAF Air & Educ Training Command Army Aviation & Missile Command	\$\$\$\$\$ \$	56,759 81,826 33,763 25,087 12,416	\$ \$ \$ \$ \$	22,454 26,725 1,793 13,228	\$\$\$\$\$\$	40,840 1,809 (1,251)	\$\$\$\$\$\$	5,509 (1,837) - (812)	\$	9,576 - (131) - -	\$ \$ \$ \$ \$	135,138 81,826 60,329 25,629 24,832		96% 98% 99% 100% 101%	59 54 264 62 34	\$ 2,290 \$ 1,515 \$ 229 \$ 413 \$ 730
11 12 13 14 15	USAF Bolling AFB USAF Aeronautical Systems Center Army Southern Command GSA Federal Acquisition Svc Army Reg Cont Ofc. Wiesbaden	99999	2,463 4,727 5,320	\$\$\$\$\$	10,010 3,353 - 473	\$\$\$\$\$	191 4,797 2,847 488	\$\$\$\$\$	23,748 2,527 77 8,882 458	\$\$\$\$\$ \$	5,379 - 149 671	\$\$\$\$\$	23,748 20,570 12,954 11,878 7,410	1% 0% 0%	101% 102% 102% 102% 103%	6 114 27 53 21	\$ 3,958 \$ 180 \$ 480 \$ 224 \$ 353
16 17 18 19 20	Naval Air Test Center State, Ofc of Acquisition Mgmt Msc Program Management Centralized Navy Mil Sealift Cmd, Wash. D.C. Army Fort Sam Houston	99999	3,745 - - 1,674	\$\$\$\$\$	1,351 4,531 1,678 - 1,173	\$\$\$\$\$	- - - -	\$\$\$\$\$	- - - (75)	\$\$\$\$ \$\$	- - - -	\$\$\$\$\$	5,096 4,531 1,678 1,674 1,098	0% 0% 0%	103% 103% 103% 103% 103%	7 7 3 1 4	\$ 728 \$ 647 \$ 559 \$ 1,674 \$ 274
21 22 23 24 25	DoD/U.S. Special Operations Command Army Fort Bliss HS Immigration & Customs Enforce Naval Sea Systems Command Naval FISC, Jacksonville	\$\$\$\$\$	211 152 - 38 32	\$ \$ \$ \$	177 - 28 38 -	\$ \$ \$ \$	183 - 87 - -	\$ \$ \$ \$ \$ \$	- - - -	\$\$\$\$\$	- - - -	\$ \$ \$ \$	571 152 115 76 32	0% 0% 0%	103% 103% 103% 103% 103%	6 2 5 4 1	\$ 95 \$ 76 \$ 23 \$ 19 \$ 32
26 -	44	\$	(29,748)	\$	(62,320)	\$	(2,138)	\$	(24,400)	\$	(153)	\$	(118,759)	-3%	100%	107	\$ (1,110)
Total	s (100%):	\$	845,689	\$	356,630	\$	761,587	\$	1,122,222	\$	1,059,160	\$	4,145,288	100%	100%	2,579	\$ 1,607

DynLogistics (Fort Worth, TX) – Leading Products and Services

DynLogistics primarily (34%) provides Management Services, Logistics Support under its U.S. Army contract W52P1J07D0007 (extending the LOGCAP IV program which provides an umbrella contracting instrument for the Army to procure logistical planning, construction, engineering and execution support from contractors).

Second, DynLogistics largely provides Maintenance-Repair of Aircraft (10%) under its U.S. Department of State contract SAQMMA12C1103.

Housekeeping, Facility Operations and Support ranks third, (10%) performed under U.S. Department of State Afghanistan Life Support Services (ALiSS) contract SAQMMA14D0151 for facilities engineering support services (FESS) for multiple locations in Afghanistan.

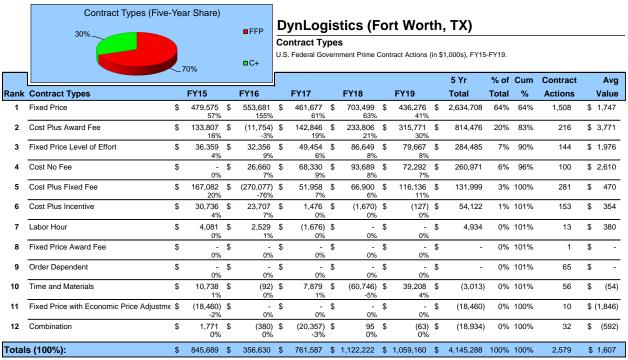
Additionally, the unit provides Research & Development, Services (6%) under U.S. Department of State contract SAQMMA12C1103 for Afghan civilian police training services.

	Five-Year Market Share b	у А	ppropriation	on	■R&D □O&M ■Proc	Le	ading Pro	du	cts and S	erv	t Worth			FY19.			
Rank	Products/Services		FY15		FY16		FY17		FY18		FY19		5 Yr Total	% of Total	Cum %	Contract Actions	Avg Value
1 2 3 4 5	Mgmt. Svcs., Logistics Support MntRep. of Aircraft Housekeeping, Fac. Ops. Support Oper. of Govt. Other Warehouse Bldgs. 6.1 R&D, Services	\$ \$ \$ \$ \$	126,725 (19,618) 60,933 - 269,235		(7,141) 273,855 107,533 (5,720)	\$ \$ \$		\$ \$ \$ \$ \$	535,859 (11,218) 84,833 68,371	\$	548,441 (930)	\$ \$ \$ \$ \$	1,398,530 420,667 412,878 306,035 263,515	34% 10% 10% 7% 6%	34% 44% 54% 61% 68%	420 204 491 99 49	\$ 3,330 \$ 2,062 \$ 841 \$ 3,091 \$ 5,378
6 7 8 9 10	Mgmt. Svcs., Other Support Services Oper. of Govt. Other Warehouse Bldgs. Prof. Svcs., Intelligence Services Aircraft, Fixed Wing Tech. Rep. Svcs., VehTrailers-Cycles	\$\$\$\$\$	157,261 78,842 - 2,416 45,471	\$ \$ \$ \$	(250,873) 74,329 25,742 3,500 25,684	\$ \$ \$ \$	103,012 41,603 63,889 21,627 49,443	\$	133,789 81,644 121,038 5,509	\$ \$ \$ \$	(4,030)	\$\$\$\$\$	235,365 194,774 171,275 144,551 135,683	6% 5% 4% 3% 3%	73% 78% 82% 86% 89%	95 52 33 39 48	\$ 2,478 \$ 3,746 \$ 5,190 \$ 3,706 \$ 2,827
11 12 13 14 15	Admin. Svcs., Translation & Interpret. 6.5 R&D, Ammunition Prof. Svcs., Program Mgmt./Support Svcs IT Internet Prof. Svcs., Emer. Respon. Disast. Plan.	\$\$\$\$\$	5,912 - 45,823 - -	\$ \$ \$ \$	(19,154) 90,340 29,169	\$ \$ \$ \$	32,587 (19,366) 7,853 10,361	\$	50,514 18,164 25,440 11,609	\$ \$ \$ \$ \$	31,699 9,038 20,016 17,796	\$ \$ \$ \$	101,558 90,340 82,828 53,309 39,766	2% 2% 2% 1% 1%	91% 93% 95% 97% 98%	131 6 329 34 13	\$ 775 \$15,057 \$ 252 \$ 1,568 \$ 3,059
16 17 18 19 20	Motor Freight Prof. Svcs., Physical Security & Badging Studies, Security Physical & Personal Oper. of Govt. Maintenance Buildings Security Vehicle Services	\$\$\$\$\$	23,444 16,616 35,506	\$ \$ \$ \$ \$	1,000 7,446	\$ \$ \$ \$ \$	(44) - 1,145	\$ \$ \$ \$ \$	(131) (36) (14,261) 2,013	\$	(2) (111)	\$\$\$\$\$	32,753 24,313 23,980 21,134 18,358	1%	99% 99% 100% 100% 101%	1 7 26 9 11	\$ 32,753 \$ 3,473 \$ 922 \$ 2,348 \$ 1,669
21 22 23 24 25	Oper. of Govt. Other Non-Bldg. Fclts. Aircraft, Rotary Wing Lease-Rent of Office Buildings Prof. Svcs., Engineering Technical Edu./Trng., General	\$ \$ \$ \$ \$	14,185 5,391 - 10,135	\$ \$ \$ \$	(1,639) 5,564 9,843 - 146	\$ \$ \$ \$	(52) (884) 19 - 444		8,882 (2,228)	\$ \$ \$ \$ \$	(6) - - 149 (475)	\$ \$ \$ \$ \$	12,488 10,071 9,862 9,031 8,022	0% 0% 0%	101% 101% 101% 102% 102%	17 11 3 13 20	\$ 735 \$ 916 \$ 3,287 \$ 695 \$ 401
26 - Total	82 s (100%):	\$	(32,588) 845,689		(12,994) 356,630	÷	(36,023) 761,587	_	2,431 1,122,222	_	3,376 1,059,160	_	(75,798) 4,145,288		100%	418 2,579	\$ (181) \$ 1,607

DynLogistics (Fort Worth, TX) – Contract Types Preferences

DynLogistics receives approximately 70% of its prime contract action revenues via Firm Fixed Price type contract vehicles and approximately 30% from Cost Plus type contracts.

Cost-reimbursement type contracts typically perform at lower margins than other contract types but carry lower risk of loss. Cost reimbursement and fixed-price type contracts will continue to represent a majority of its business for calendar year 2019.



DynCorp International - Recent Significant Awards in New/Ongoing Programs

(Notable Events For The Year Ended December 31, 2018, And To Date)

In April, 2020, DynLogistics received a \$15 million contract modification under the Logistics Civil Augmentation Program (LOGCAP IV). DynLogistics will assemble a temporary triage facility for 100 ambulatory non-acute care, COVID -19 patients at the Bergen New Bridge Medical Center, Paramus, New Jersey.

In April, 2020, DynLogistics won a spot on the U.S. Air Force Contract Augmentation Program V (AFCAP V), a combined ceiling \$6.4 billion indefinite-delivery/indefinite-quantity (IDIQ) contract. DI is one of eight companies awarded the potential 7-year contract for worldwide contingency and humanitarian support.

In April, 2020, DynLogistics received a \$27 million contract modification under DynCorp International's (DI) Logistics Civil Augmentation Program (LOGCAP IV). DI will provide Life Support Areas for U.S. Army Training and Doctrine Command (TRADOC), Fort Benning, Georgia in support of COVID-19 Holdover and Quarantine operations.

In March, 2020, DynLogistics received a Logistics Civil Augmentation Program (LOGCAP IV) contract modification valued at \$38.6 million to provide a solution to procure, deliver, construct, and maintain self-contained structures consisting of Combat Readiness Training Facilities and Stryker Winter Maintenance Facilities for the U.S. Army at Fort Wainwright, Alaska.

In March, 2020, DynLogistics received a \$4.5 million contract modification under DynCorp International's (DI) Logistics Civil Augmentation Program (LOGCAP IV). DynLogistics will provide Life Support Areas (LSA) for the 82nd Airborne Division at Fort Bragg, North Carolina to support a mandatory 14-day quarantine of paratroopers returning from a nine-month deployment in Afghanistan.

In March, 2020, DynLogistics received a task order to provide MD-530 Contractor Logistics Support (CLS) under the Worldwide Logistics Support Services – Contractor Logistics Support (WLSS-C) multiple award IDIQ. The program provides critical equipment, material, and services to support the Afghanistan Air Force (AAF) MD-530F fleet.

In January, 2020, DynLogistics received a \$32.8 million annual time-and-materials contract to train, advise and assist the Security Ministries of Afghanistan. This is a DynLogistics legacy program and is a follow-on contract to the Afghan National Army and Afghan National Police (ANA/ANP) programs.

In October, 2019, DynLogistics was awarded War Reserve Materiel Option Year Three, providing support at Shaw Air Force Base, South Carolina, and locations in Kuwait, Oman, Qatar and United Arab Emirates. The total value of the option year modification is \$68.4 million.

In August, 2019, DynLogistics was awarded a \$15.5 million contract modification on the Air Force Contract Augmentation Program (AFCAP) for recovery support at Offutt Air Force Base (AFB) in Nebraska. Offutt AFB was impacted by heavy flooding which covered some parts of the base in at least eight feet of water. Work on this task order consists of flood recovery and remediation, including tasks such as asbestos abatement, mold remediation, duct work, electrical work, and build back of buildings.

In July, 2019, DynLogistics was awarded a 9-month task order award extension to continue providing base life support and maintenance services in Afghanistan under the Logistics Civil Augmentation Program (LOGCAP) IV contract. The extension is valued at \$188 million for services at four locations proposed to support nearly 18,000.

In July, 2019, DynLogistics was awarded an Air Force Contract Augmentation Program (AFCAP) IV task order for Mission Support Services (MSS) at Ali Al Salem Air Base (AASAB) in Kuwait. Task order revenue is \$9.3 million.

In June, 2019, DynLogistics was awarded a seat on the Diplomatic Platform Support Services (DiPSS) Indefinite Delivery Indefinite Quantity (IDIQ) program. The multi-award program will issue task orders with a one year base and four option years, and a cumulative ceiling price of \$6 billion for all task order awards. Task orders on the DiPSS program will provide a full range of services for Life Support Services, Logistics Services (LSS&L) and Operations and Maintenance (O&M) services to DoS and other U.S. Government agencies.

In May, 2019, DynLogistics was awarded a task order on the Air Force Contract Augmentation Program (AFCAP) for recovery support at Offutt Air Force Base (AFB) in Nebraska with a value not to exceed \$50 million. It will be funded incrementally, with \$19.5 million to start. Offutt AFB was impacted by heavy flooding in March, which covered some parts of the base in at least eight feet of water. Work on this task order consists of flood recovery and remediation, including tasks such as asbestos abatement, mold remediation, duct work, electrical work, and build back of buildings.

In March, 2019, DynLogistics was awarded a six-month extension to DynCorp International (DI) for mission support services at the U.S. Army National Training Center (NTC) in Fort Irwin, CA under the Logistics Civil Augmentation Program (LOGCAP IV) contract with a contract value of \$50.2 million.

In March, 2019, DynLogistics was awarded a six-month extension (LOGCAP IV) to the U.S. Army Pacific Command (PACOM) task order 06: Base Operation Services (BOS) supporting the U.S. Army Garrison-Kwajalein Atoll (USAG-KA). The extension began March 13, 2019 and runs through September 12, 2019, with a total work authorization of \$61.2 million.

In March, 2019, DynLogistics was awarded an indefinite-delivery, indefinite-quantity (IDIQ) contract that will allow DI to compete for each order of the \$37.4 billion Responsive Strategic Sourcing for Services (RS3) contract. The RS3 mission provides knowledge-based professional engineering support services for Federal and State Government Agencies and Organizations with

command, control, communications, computer, intelligence, surveillance and reconnaissance (C4ISR) requirements.

In December, 2018, DynLogistics was awarded a task order for War Reserve Materiel (WRM) maintenance and logistical operations under the Air Force Contract Augmentation Program (AFCAP) IV. The work involves storage, maintenance, deployment and reconstitution of WRM assets prepositioned at Andersen AFB, Guam and Camp Aguinaldo, Philippines on behalf of the Pacific Air Forces (PACAF). The total value of this task order is \$4.8 million.

In December, 2018, DynLogistics was awarded three new task orders under the Afghanistan Life Support Services (ALiSS) Contract. Task Order 15 is for Regional Security Officer (RSO) Physical Security Support Services, with a value of \$2.2 million. This task order will provide refurbishment to RSO projects, operations and maintenance of equipment, and Diplomatic Mail Services for the U.S. Embassy, Kabul. Task Order 16 is for Staffing Augmentation Support Services, with a value of \$1.8 million. This task order will provide ad hoc staffing for U.S. Embassy, Kabul and is expected to grow quickly. Task Order 17 is for Information Resource Management (IRM) #2 (non-television and internet services), with a value of \$3.9 million. This task order will focus on information technology (IT) related infrastructure projects and sustainment capability for IT services.

In October, 2018, DynLogistics was awarded the second option year of the War Reserve Materiel (WRM) contract to provide support at Shaw Air Force Base, South Carolina, and locations in Kuwait, Oman, Qatar and United Arab Emirates.. The total value of the option year modification is \$66.7 million.

In September, 2018, DynLogistics was awarded a task order for engineering operations and vehicle management and maintenance operations under the Air Force Contract Augmentation Program (AFCAP) IV. For this task order, DI will support a Civil Engineer Group at an undisclosed location in the Middle East (total contract value of \$4.5 million).

In September, 2018, DynLogistics was awarded a new task order under the Afghanistan Life Support Services (ALiSS) Contract. Task Order 13 is for Facilities Engineering Support Services (FESS) valued at \$28 million.

In September, 2018, DynLogistics was awarded a new task order under the Afghanistan Life Support Services (ALiSS) Contract. Task Order 14 is for Camp Eggers Support Services valued at \$13.4 million.

In August, 2018, DynLogistics was awarded a 12-month task order award extension to continue providing base life support and maintenance services in Afghanistan under the Logistics Civil Augmentation Program (LOGCAP) IV contract. The extension is valued at \$258 million for services requiring more than 2,800 personnel at four locations proposed to support nearly eighteen thousand troops.

In August, 2018, DynLogistics was awarded contract modifications valued at \$16 million to continue support to logistics and materials management services and to expand support into trucking services for the U.S. Army Corp of Engineers (USACE) South Atlantic Division, Task Force Power Restoration at Aguadilla and Ponce, Puerto Rico. An additional change order was issued for LOGCAP to provide all supplies, supervision, equipment, and labor necessary to perform environmental stabilization services at 76 sites across the island that were impacted by electrical power infrastructure restoration work. The LOGCAP team, in conjunction with USACE, evaluated all sites to determine the most appropriate environmental stabilization measures to prevent damage from erosion at the affected sites. The contract change order is valued at approximately \$15 million.

In June, 2018, DynLogistics was awarded the Dining Facility Services task order on the Air Force Contract Augmentation Program (AFCAP) IV at Al Dhafra Air Base in the United Arab Emirates. The award has a total contract value of \$13.5 million dollars. Under the Dining Facilities (DFACs) task order, DynLogistics provides food services and equipment maintenance and repair to three DFACs in support of personnel on Al Dhafra Air Base (ADAB).

In April, 2018, DynLogistics was awarded expanded work under the Logistics Civil Augmentation Program (LOGCAP) IV contract to provide additional base life support and maintenance services in Afghanistan. The modification is valued at \$24.4 million.

In March, 2018, DynLogistics was awarded a Logistics Civil Augmentation Program (LOGCAP IV) contract modification to the U.S. Army Pacific Command (PACOM) task order 06: Base Operation Services (BOS) supporting the U.S. Army Garrison-Kwajalein Atoll (USAG-KA), with a total work authorization of \$43.1 million, performing base operations, maintenance and logistics in support of the strategically critical Ronald Reagan Ballistic Missile Defense Test Site (RTS) on the Kwajalein Atoll in the Republic of the Marshall Islands. The support consists of public works and engineering services, fire and emergency services, logistics, aviation operations, airfield operations, education services, administrative support, public affairs, religious services, medical services, food services, marine operations, port operations, and community activities.

In March, 2018, DynLogistics was awarded a change order extending DynCorp International's (DI) Northern Command (NORTHCOM) contract to support material management and logistics services for the U.S. Army Corps of Engineers' (USACE) South Atlantic Division, Task Force Power Restoration in Puerto Rico. The task order is valued at up to \$22.1 million and is part of the Army's Logistics Civil Augmentation Program (LOGCAP) IV. Under this task order, DynLogistics team members provide daily warehouse operational support that enables USACE electrical contractors to receive government provided materials to rebuild the electric power grid in Puerto Rico.

In February 2018, DynLogistics announced the award of a contract extension from the United States Army Contracting Command to provide advisory, training and mentoring services to the Afghanistan Ministry of Defense. The extension has a one-year base period with a total potential value of \$54.2 million and two two-month options.

In February 2018, DynLogistics announced the award of a contract extension from the United States Army Contracting Command to provide advisory, training and mentoring services to the Afghanistan Ministry of Interior. The extension has a one-year base period with a total potential value of \$67.2 million and two two-month options.

In March 2018, DynLogistics announced the award of a contract modification to support the U.S. Army Garrison-Kwajalein Atoll ("USAG-KA") on the U.S. Army Pacific Command ("PACOM") task order under the LOGCAP IV contract. The modification had a period of performance from March 1, 2018 to September 12, 2018 and a total potential value of \$45.6 million. In September 2018, DynLogistics received a contract modification to extend the period of performance from September 13, 2018 to March 12, 2019.

In March 2018, DynLogistics announced the award of the third option year on the Food Services task order under the ALiSS contract. The task order has a one-year period of performance with a total potential task order value of \$76.5 million.

In March 2018, DynAviation announced the award of the Contract Field Teams ("CFT") task order re-compete at the Davis-Monthan Air Force Base in Tucson, Arizona to provide maintenance on the 357th Aircraft Maintenance Unit's A-10 Thunderbolt aircraft. The recompete has a one-year base period and one one-year option and a total potential value of \$46.2 million.

In March 2018 and April 2018, DynLogistics announced a contract extension and expansion, respectively, to support material management and logistics services for the U.S. Army Corps of Engineers' ("USACE") South Atlantic Division, Task Force Power Restoration in Puerto Rico on the Northcom task order under the LOGCAP IV contract. The extension and expansion has a total potential value of \$24.9 million.

In March 2018, DynLogistics announced the award of the Camp Eggers Support Services task order under the ALiSS contract. The task order has a one-year base period and two one-year option periods and a total potential task order value of \$13.4 million.

In April 2018, DynAviation was one of multiple Large Company Awardees on the Worldwide Contractor Logistics Support ("WLSS-C") IDIQ contract from the U.S. Army. The suite of multiple-award IDIQ contracts has a five-year base and one five-year option with a total potential contract value of \$25.5 billion.

In April 2018, DynAviation announced the award of a contract extension on the T-6 Contractor Operated and Maintained Base Supply Bridge Contract ("T-6 COMBS Bridge") from May 1, 2018 to August 31, 2018 with a total potential value of \$59.6 million. In July 2018, DynAviation announced an extension on the T-6 COMBS Bridge contract from August 31, 2018 to September 30, 2018 with a total potential value of \$14.9 million.

In April 2018, DynLogistics announced a task order modification for expanded work to continue providing base life support and maintenance services in Afghanistan under the LOGCAP IV contract. The contract modification has a total potential value of \$24.4 million.

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In May 2018, DynAviation announced an extension on the INL Air Wing program through June 30, 2018 with a total potential value of \$14.0 million.

In June 2018, DynLogistics announced the award of a twelve-month task order contract extension to continue providing base life support and maintenance services in Afghanistan under the LOGCAP IV contract. The contract extension has a total potential value of \$258.3 million.

In June 2018, DynLogistics announced the award of the Facilities Engineering Support Services task order under the ALiSS contract. The task order has a one-year base period and four one-year option periods and a total potential task order value of \$28.1 million.

In June 2018, DynLogistics announced the task order award under the Air Force Augmentation Program ("AFCAP IV") to provide dining facility services for the Al Dhafra Air Base in the UAE. The task order has a two-month mobility period, a ten-month base period and two one-year option periods and a total potential task order value of \$11.5 million.

In July 2018, DynLogistics announced a contract modification to support material management and logistics services for the USACE South Atlantic Division, Task Force Power Restoration in Puerto Rico on the Northcom task order under the LOGCAP IV contract. The contract modification has a total potential value of \$24.6 million.

In August 2018, DynAviation announced the award of the General Services Administration ("GSA") task order to provide executive airlift aircraft maintenance and back shop support services in support of the 89th Airlift Wing, located at Joint Base Andrews, Maryland. The task order has a one-year base period and four one-year option periods and a total potential task order value of \$203.1 million.

In August 2018, DynAviation announced the award of the GSA task order to support maintenance and maintenance training for the Royal Saudi Naval Forces at Naval Station Mayport in Jacksonville, Florida. The task order has a one-year base period and four one-year option periods and a total potential task order value of \$21.8 million.

In September 2018, DynLogistics announced the award of the third and fourth option years on the Camp Eggers Support Services task order under the ALiSS contract. The two one-year option periods have a total potential value of \$17.4 million.

In September 2018, DynLogistics announced a six-month contract extension on the Fort Irwin National Training Center on the Northcom task order under the LOGCAP IV contract. The extension has a total potential value of \$48.8 million.

In September 2018, DynLogistics announced a contract extension to support material management and logistics services for the USACE South Atlantic Division, Task Force Power Restoration in Puerto Rico on the Northcom task order under the LOGCAP IV contract. The contract extension has a total potential value of \$19.9 million.

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In September 2018, DynLogistics announced a contract expansion on the Afghanistan South Base Life Support Services ("AFSOR") task order under the LOGCAP IV contract. The expansion has a total potential value of \$21.7 million.

In October 2018, DynCorp amended a contract, which was executed in July 2018, to sell inventory from our T-6 Contractor Operated and Maintained Base Supply ("T-6 COMBS") contract.

In October 2018, DynLogistics was one of multiple awardees on the Responsive Strategic Sources for Services ("RS3") multiple award IDIQ contract from the U.S. Army to provide knowledge-based command, control, communications, computers, intelligence, surveillance, and reconnaissance ("C4ISR") related support services. The suite of multiple-award IDIQ contracts has a total potential contract value of \$37.4 billion.

In October 2018, DynAviation announced the award of the TH-57 Helicopter Logistics Support IDIQ contract from the U.S. Navy to provide logistics support services and material for the organizational and depot level maintenance of approximately 118 TH-57 Sea Ranger aircraft. The contract has two one-year base periods and two one-year option periods and a total potential task order value of \$302.4 million.

In October 2018, DynLogistics announced the award of an IDIQ contract for Egypt personnel support services to provide housing, transportation and security services. The contract has a one-year base period and four one-year option periods and a total potential contract value of \$22.5 million.

In November 2018, DynAviation announced a six-month contract extension on the Theater Aviation Sustainment Manager – OCONUS ("TASM-O") contract through June 30, 2019. The contract extension has a total potential value of \$41.6 million.

In December 2018, DynAviation announced the award of the Progressive Structural Inspection ("PSI") and Depot Level Maintenance ("DLM") contract for C-130H and C-130J aircraft. The contract has a one-year base period and four one-year option periods and a total potential contract value of \$51.4 million.

In December 2018, DynAviation announced the award of the 811th Rotary Wing Service contract at Joint Base Andrews in Maryland to support management, personnel, equipment and services to perform rotary wing flight line maintenance. The contract has a one-year base period and four one-year option periods and a total potential contract value of \$75.0 million.

In December 2018, DynAviation announced a seven-month contract extension on the Regional Aviation Sustainment Manager ("RASM") contract through July 2019. The contract extension has a total potential value of \$22.2 million.

In December 2018, DynAviation announced a four-month contract extension on the Andrews Air Force Base ("Andrews AFB") contract at Joint Base Andrews in Maryland through April 30, 2019. The contract extension has a total potential value of \$9.7 million.

In January 2019, DynAviation was one of multiple awardees on the Contracted Maintenance, Modification, Aircrew, and Related Services ("CMMARS") multiple award IDIQ contract from the U.S. Navy to provide logistical support for Navy and Air Force rotary-wing and fixed-wing aircraft, unmanned aerial vehicles, subsystems and related weapon systems. The suite of multiple-award IDIQ contracts has a total potential contract value of \$12.6 billion.

In February 2019, DynLogistics announced the award of a task order for the F-15 Acquisition Support, under the Air Force Contract Augmentation contract, Foreign Military Sales Program. The task order has a total potential contract value of \$14.8 million.

In February 2019, DynLogistics announced the award of a task order for the Air Force Contract Augmentation contract for Mission Support Services at Ali Al Salem Air Base, Kuwait. The task order has a total potential contract value of \$11.4 million.

In March 2019, DynAviation announced a contract modification on the Theater Aviation Sustainment Manager - OCONUS ("TASM-O") contract through June 30, 2019. The contract modification has a total potential value of \$19.5 million.

In March 2019, DynLogistics announced a six-month contract extension on the Fort Irwin National Training Center on the Northcom task order under the LOGCAP IV contract. The extension has a total potential value of \$50.2 million.

In March 2019, DynLogistics announced a six-month contract extension to support the U.S. Army Garrison-Kwajalein Atoll on the U.S. Army Pacific Command ("PACOM") task order under the LOGCAP IV contract. The extension has a total potential value of \$61.2 million.

In March 2019, DynAviation announced the award of the J85 engine maintenance contract to provide full cycle management of jet engine and support equipment at Laughlin Air Force Base, Texas. The contract has a total potential value of \$18.6 million.

In March 2019, DynLogistics announced the award of a task order under the Air Force Contract Augmentation contract to provide Offutt Recovery Support with a period of performance from March 2019 to March 2020. The task order has a total potential contract value of \$50.0 million.

In April 2019, DynAviation announced the award of the Aviation Field Maintenance and Sustainment Level Maintenance ("AFM West") contract for the AFM Directorate to perform management, aircraft and ground support equipment maintenance, as well as aircraft modifications, and other logistical support to aviation customers worldwide. The contract has a one-year base period and seven one-year option periods and a total potential contract value of \$1.1 billion. The contract award is under protest.

In April 2019, DynLogistics announced the award of a contract for Operations and Maintenance support services at the Office of the Program Manager – Saudi Arabian National Guard ("SANG") locations within the Kingdom of Saudi Arabia. The contact has a one-year base period and four one-year option periods and a total potential contract value of \$21.3 million.

In May 2019, DynAviation announced the award of our first task order under the Contracted Maintenance, Modification, Aircrew, and Related Services ("CMMARS") contract to provide Contractor Logistics Support for UC-35C and UC35D Cessna Citation Model aircraft. The task order has a one-year base period and four one-year option periods and a total potential task order value of \$118.7 million.

In May 2019, DynAviation announced the award of the Aviation Field Maintenance and Sustainment Level Maintenance contract for the AFM Directorate in the East Region ("AFM East") to perform management, aircraft and ground support equipment maintenance, as well as aircraft modifications, and other logistical support to aviation customers worldwide. The contract has a one-year base period and seven one-year option periods and a total potential contract value of \$2.4 billion. The contract award is under protest.

In May 2019, DynAviation announced the award of the U.S. Customs and Border Protection ("CBP") contract to provide aircraft maintenance and logistics support services for the CBP's fleet of fixed-wing and rotary-wing aircraft. The contract has a one-year base period, nine one-year option periods and one six-month option period and a total potential contract value of \$1.4 billion. The contract award is in the protest adjudication process.

In June 2019, DynLogistics was named one of the multiple awardees on the Diplomatic Platform Support Services ("DiPSS") multiple award IDIQ contract from the DoS to provide a full range of services for Life Support Services, Logistics Services and O&M services to the DoS and other U.S. government agencies across the globe. The suite of multiple-award IDIQ contracts has a one-year base period and four one-year option periods and a total potential contract value of \$6 billion.

In June 2019, DynAviation announced the award of the Kuwait Air Force Metrology and Calibration ("METCAL") Precision Measurement Equipment Laboratory ("PMEL") II contract. The contract has a one-year base period and four one-year option periods and a total potential contract value of \$29.7 million.

In June 2019, DynAviation announced a contract extension on the Theater Aviation Sustainment Manager – OCONUS ("TASM-O") contract through December 31, 2019. The six month extension has a total potential value of \$91.2 million.

The following is a listing of contracts awarded to DynCorp International over the past several years.

Dates	\$M	Description
4/20-5/31	\$6,400	The U.S. Air Force 772nd Enterprise Sourcing Squadron (772 ESS) (Joint Base San Antonio-Lackland, TX) awarded eight, eleven-year, multiple award, task

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		order, ID/IQ contracts, with a value of \$6,400.0 million, for worldwide contingency and humanitarian support. (Air Force Contract Augmentation Program V (AFCAP V)) (FA8051-20-D-0002, DynCorp has been performing this work since at least FY 2015; previous contract number is FA8051-15-D-0008).
2/20-6/21	\$38.6	The U.S. Army Contracting Command - Rock Island (ACC-RI) (Rock Island, IL) awarded DynCorp International LLC (Fort Worth, TX) a \$38.6 million modification under the company's Army Logistics Civil Augmentation Program (LOGCAP) IV contract (W52P1J-07-D-0007) to procure, deliver, construct, and maintain self-contained structures consisting of Combat Readiness Training Facilities and Stryker Winter Maintenance Facilities for the U.S. Army at Fort Wainwright, AK.
2/20-9/26	\$1,696	The U.S. Naval Air Warfare Center Training Systems Div. (NAWCTSD) (Orlando, FL) awarded DynAviation (Fort Worth, TX) a \$1.7 billion firm-fixed-price task order (N61340-20-F-0040) under the company's Contracted Maintenance, Modification, Aircrew, and Related Services (CMMARS) contract (N61340-19-D-1006) for maintenance and Contractor Logistics Support (CLS) for T-34, T-44 and T-6 training aircraft in support of the U.S. Navy PEO Tactical Aircraft Programs (PEO(T)), Flight Training System Program Management Activity (PMA 273), and the U.S. Chief of Naval Air Training Command (CNATRA).
1/20-1/23	\$5.6	On behalf of the U.S. Naval Air Systems Command, Headquarters (NAVAIR) (Patuxent River, MD), the U.S. General Services Administration, Rocky Mountain Region (8) (Denver, CO) awarded DynCorp International LLC (Fort Worth, TX) a \$5.6 million firm-fixed-price task order (47QFRA-20-F-0006) under the company's GSA Multiple Award Schedule (MAS) contract (GS10F0341N) for MH-60 training in support of the Royal Saudi Naval Forces (RSNF) under the Foreign Military Sales (FMS) program.
1/20-4/25	\$94.6	On behalf of the U.S. Army Program Executive Office Aviation (PEO AVN) (Huntsville, AL), the U.S. Army Contracting Command - Redstone (ACC-RSA) (Redstone Arsenal, AL) awarded DynAviation (Huntsville, AL) a \$94.6 million firm-fixed-price task order (W58RGZ-20-F-0180) under the company's Worldwide Logistics Support Services (WLSS) - Contractor Logistics Support contract (W58RGZ-18-D-0031) for Contractor Logistics Support (CLS) for the MD 530F for the government of Afghanistan.
9/19-9/20	\$10	On behalf of the U.S. Army TACOM Life Cycle Management Command (TACOM LCMC) (Warren, MI), the U.S. Army Contracting Command - Warren (ACC-WRN) (Warren, MI) awarded DynAviation (Fort Worth, TX) a \$10.0 million cost-plus-fixed-fee, cost-no-fee contract (W56HZV-19-C-0198) for technical services, logistics, maintenance training and repairs to the Peshmerga Army and the government of Iraq under the Foreign Military Sales (FMS) program.
8/19-5/26	\$173.8	On behalf of the U.S. Naval Facilities Engineering Command, Washington (NAVFAC Washington) (Washington Navy Yard, DC), the U.S. Naval Facilities Engineering Command, Atlantic Div. (NAVFAC) (Norfolk, VA) awarded DynCorp International LLC (McLean, VA) a \$173.8 million firm-fixed-price, ID/IQ contract (N62470-19-D-2013) for Naval District Washington regional base operations support (RBOS) services.
8/19-8/24	\$500	The U.S. Army Contracting Command - Rock Island (ACC-RI) (Rock Island, IL) awarded DynCorp International, LLC (McLean, VA) a \$32.8 million time and materials, labor hour cost reimbursement contract (W560MY-19-C-0002) to Afghanistan National Defense and Security Forces (ANDSF) Advisory services in support of the Combined Security Transition Command – Afghanistan (CSTC-A) program.
7/19-7/24	\$308.6	The U.S. Air Force ACC, Acquisition Management and Integration Center (AMIC) (Langley AFB, VA) awarded DynAviation (Fort Worth, TX) a \$308.6 million firm-fixed-price, cost-reimbursable contract (FA4890-19-C-A013) for

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		aviation command and control operations and maintenance (ACCOM) services in support of the U.S. Air Forces Central Command (USAFCENT).
6/19-6/29	\$6,000	The U.S. Department of State (DoS), Office of Acquisitions (Washington, DC) awarded eleven, ten-year, multiple award, task order, ID/IQ contracts, with a value of \$6,000.0 million, to provide a full range of services to augment U.S. Government staff in situations overseas where demand for services exceeds U.S. Mission capacity under Diplomatic Platform Support Services (DiPSS) program - Full and Open.
5/19-3/30	\$1,427	The U.S. Dept. of Homeland Security, Customs & Border Protection (CBP) (Washington, DC) awarded DynAviation (Fort Worth, TX) a \$1.42 billion firm-fixed-price, cost-plus-incentive-fee, cost-reimbursable contract (70B02C-19-C-00000021) for national aviation maintenance and logistics services (NAMLS) in support of CBP Air and Marine Operations (AMO).
5/19-5/24	\$118.7	The U.S. Naval Air Systems Command, Headquarters (NAVAIR HQ) (Patuxent River, MD) awarded DynAviation (Fort Worth, TX) a \$118.7 million task order under the company's Contracted Maintenance, Modification, Aircrew, and Related Services (CMMARS) contract (N61340-19-D-1006) for UC-35 aircraft support.
5/19-8/27	\$2,447	On behalf of the U.S. Army Aviation and Missile Life Cycle Management Command (AMCOM) (Redstone Arsenal, AL), the U.S. Army Contracting Command - Redstone (ACC-RSA) (Redstone Arsenal, AL) awarded DynAviation (Fort Worth, TX) a \$2.45 billion firm-fixed-price, time and materials, cost-plus-fixed-fee, level of effort, cost-no-fee contract for aviation field maintenance (AFM II East).
5/19-8/27	\$1,100	On behalf of the U.S. Army Aviation and Missile Life Cycle Management Command (AMCOM) (Redstone Arsenal, AL), the U.S. Army Contracting Command - Redstone (ACC-RSA) (Redstone Arsenal, AL) awarded DynAviation (Fort Worth, TX) a not-to-exceed \$1.1 billion firm-fixed-price, time and materials, cost-plus-fixed-fee, level of effort, cost-no-fee contract for aviation field maintenance (AFM II West) services.
5/19-6/24	\$75	On behalf of the U.S. Air Force District of Washington (AFDW), 11th Contracting Squadron (11 CONS) (Bolling AFB, DC), the U.S. Air Force District of Washington (AFDW) (JB Andrews AFB, DC) awarded DynAviation (Fort Worth, TX), on Dec. 27, a \$75.0 million firm-fixed-price contract (FA2860-19-C-0005) for rotary wing aircraft maintenance.
3/19-3/20	\$50	On behalf of the U.S. Air Force ACC, 55th Contracting Squadron (55 CONS) (Offutt AFB, NE), the U.S. Air Force 772nd Enterprise Sourcing Squadron (772 ESS) (Joint Base San Antonio-Lackland, TX) awarded DynAviation (Fort Worth, TX) a not-to-exceed \$50.0 million firm-fixed-price task order (FA8051-19-FA018) under the company's Air Force Contract Augmentation Program IV (AFCAP IV) contract (FA8051-15-D-0008) for recovery support at Offutt Air Force Base (AFB) in NE.
2/19-8/21	\$13	The U.S. Air Force Installation Contracting Agency (AFICA) (Wright-Patterson AFB, OH) awarded DynAviation (Fort Worth, TX) a \$13.0 million firm-fixed-price task order (FA8051-19-F-A011) under the company's Air Force Contract Augmentation Program IV (AFCAP IV) contract (FA8051-15-D-0008) for F-15 Base Operations Support (BOS) for the Kingdom of Saudi Arabia (KSA) under the Foreign Military Sales (FMS) program.
1/19-1/24	\$12,600	On behalf of the Fast Acquisition Solutions To Enable Readiness (FASTER) - Acquisition Cell (AC), the U.S. Naval Air Warfare Center Training Systems Division (NAWCD) (Orlando, FL) awarded 20, five-year, multiple award, task order, ID/IQ contracts, with a ceiling value of \$12,600.0 million, to provide logistics services for the Contracted Maintenance, Modification, Aircrew and Related Services (CMMARS) Program.
12/18-2/24	\$51.4	The U.S. Coast Guard, Aviation Logistics Center (ALC) (Elizabeth City, NC) awarded DynAviation (Fort Worth, TX) a \$51.4 million time and materials, firm-

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		fixed-price contract (70Z038-19-D-H0000001) for progressive structural inspection (PSI) and depot level maintenance (DLM) of C-130H and C-130J aircraft.
10/18-9/23	\$22.5	The U.S. Air Force Security Assistance Cooperation Directorate (AFSAC) (Wright-Patterson AFB, OH) awarded DynCorp International LLC (McLean, VA) a \$22.5 million firm-fixed-price, ID/IQ contract (FA8630-19-D-5016) for personnel support services for the government of Egypt under the Foreign Military Sales (FMS) program.
10/18-10/33	\$37,400	The U.S. Army Contracting Command - Aberdeen Proving Ground (ACC-APG) (Aberdeen Proving Ground, MD) awarded 198, ten-year, ID/IQ, performance-based, firm fixed price, cost, cost plus fixed fee, cost plus incentive fee contracts, with a shared program value of \$37,400.0 million, to provide knowledge-based professional services for programs with C4ISR missions through the Responsive Strategic Sourcing for Services (RS3) program - Phase 2.
10/18-11/22	\$306.5	The U.S. Naval Air Warfare Center Training Systems Div. (NAWCTSD) (Orlando, FL) awarded DynAviation (Fort Worth, TX) a \$306.5 million firm-fixed-price, cost reimbursable, ID/IQ contract (N61340-19-D-0905) for maintenance and contractor logistics support (CLS) of approximately 118 TH-57 aircraft in support of the Naval Undergraduate Flight Training System Program Office (PMA 273).
9/18-2/24	\$203.1	On behalf of the U.S. Air Force Air Mobility Command, 89th Contracting Squadron (89 CONS) (Andrews AFB, MD), the U.S. Air Force District of Washington (AFDW) (JB Andrews AFB, DC) awarded DynAviation (Fort Worth, TX) a \$203.1 million firm-fixed-price, time and materials task order (FA7014-18-F-5045) under the company's Professional Services Schedule (PSS) contract (GS-10F-0341N) for executive airlift aircraft maintenance and back shop support services in support of the 89 Airlift Wing (AW), located at Joint Base Andrews (JBA), MD.
8/18-8/23	\$21.8	The U.S. General Services Administration (GSA) (Washington, DC) awarded DynAviation (Fort Worth, TX) a \$21.8 million task order under the company's General Services Administration (GSA) Federal Supply Schedule (FSS) Logistics Worldwide (LOGWORLD) contract (GS10F0341N) for Royal Saudi Naval Forces (RSNF) aviation support.
5/18-5/23	\$28.1	On behalf of the Bureau of South and Central Asian Affairs (SCA) (Washington, DC), the U.S. Dept. of State (DoS) (Washington, DC) awarded DynAviation (DI) (Fort Worth, TX) a \$28.1 million firm-fixed-price task order (19AQMM-18-F-1855) under the company's Afghanistan Life Support Services (ALiSS) contract (SAQMMA-14-D-0151) for facilities engineering support services (FESS) for multiple locations in Kabul, Afghanistan.
4/18-4/28	\$25,500	On behalf of the Non-Standard Rotary Wing Aircraft Project Management Office (NSRWA PMO), Program Executive Office for Aviation (PEO AVN), the U.S. Army Contracting Command - Redstone (ACC-RSA) (Redstone Arsenal, AL) awarded six, ten year, cost plus fixed fee, firm fixed price, multiple award, ID/IQ, task order contracts, with a shared value of \$25,500.0 million, for aircraft and support equipment maintenance, minor modification, and supply chain management under the Worldwide Logistics Support Services (WLSS) program - Contractor Logistics Support (CLS). DynCorp International contract: W58RGZ-18-D-0031.
3/18-3/20	\$46.2	On behalf of the U.S. Air Force Air Combat Command (ACC), Directorate of Maintenance and Logistics (A4) (Langley AFB, VA), the U.S. Air Force Oklahoma City Air Logistics Center (OC-ALC) (Tinker AFB, OK) awarded DynAviation (Fort Worth, TX) a \$46.2 million firm-fixed-price task order (FA8108-18-F-0028) under the company's Contract Field Teams (CFT) contract (FA8108-17-D-0013) for A-10 Thunderbolt aircraft maintenance at Davis-Monthan Air Force Base (AFB), AZ.

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2/18-2/20	\$N/A	The U.S. Army Contracting Command - Rock Island (ACC-RI) (Rock Island, IL) awarded three, two-year, sole-source contracts, value unknown, for extending the LOGCAP IV program. DynAviation contract W52P1J-07-D-0007.
11/17-10/22	\$276.4	The U.S. Naval Air Warfare Center Weapons Div. (NAWCWD) (China Lake, CA) awarded DynCorp International, LLC (Fort Worth, TX) a \$276.4 million firm-fixed-price, cost-plus-fixed-fee, cost-reimbursable contract (N68936-17-C-0052) for Naval Test Wing Pacific (NTWP) organizational level aircraft maintenance. DynAviation contract N68936-17-C-0052.
8/17-8/22	\$52.8	On behalf of the Bureau of South and Central Asian Affairs (SCA) (Washington, DC), the U.S. Dept. of State, Office of Logistics Management (Arlington, VA) awarded DynLogistics (Fort Worth, TX) a \$52.8 million firm-fixed-price, level of effort task order (SAQMMA-17-F-2760) under the company's Afghanistan Life Support Services (ALiSS) contract (SAQMMA-14-D-0151) for Information Resource Management (IRM) support services for the U.S. Embassy in Kabul, Afghanistan.
8/17-8/22	\$14.5	On behalf of the U.S. Army TACOM Life Cycle Management Command (TACOM LCMC) Resource Management (G8) (Warren, MI), the U.S. Army Contracting Command - Warren (ACC-WRN) (Warren, MI) awarded DynCorp International, LLC (McLean, VA) a \$14.5 million cost-plus-fixed-fee task order (0003) under the company's TACOM Strategic Service Solutions (TS3) Family of Contracts (FoC) contract (W56HZV-15-D-ER06) for Field Level Maintenance (FLM) in support of the U.S. Army Training and Doctrine Command (TRADOC) training base fleets maintained by the Fleet Management Expansion (FMX) Directorate of the Army's Integrated Logistics Support Center (ILSC).
7/17-7/22	\$4,500	The U.S. Army Contracting Command - Rock Island (ACC-RI) (Rock Island, IL) awarded five-year, Basic Ordering Agreements (BOA), firm fixed price, ID/IQ contracts, with a value of \$4,500.0 million, to provide logistics services under the 2017 annual awards for Enhanced Army Global Logistics Enterprise (EAGLE) program. DynCorp contract: W52P1J-17-G-0075. DynCorp International has been performing this work since at least FY 2007; previous contract numbers are W52P1J-12-G-0019 W911SE-07-D-0005.
5/17-11/23	\$795.3	On behalf of the U.S. Army Program Executive Office Aviation (PEO AVN) (Huntsville, AL), the U.S. Army Contracting Command - Redstone (ACC-RSA) (Redstone Arsenal, AL) awarded DynLogistics (Fort Worth, TX) a \$795.3 million firm-fixed-price contract (W58RGZ-17-C-0011) for transport aircraft contractor logistics support (CLS) services.
3/17-3/27	\$7,890	The U.S. Army Intelligence and Security Command (INSCOM) (Fort Belvoir, VA) awarded, nine, ten-year, indefinite delivery/indefinite quantity (ID/IQ), task order, performance-based contracts, with a value of \$7,890.0 million, to provide Force Projection Operations translation services under the DLITE II program. Global Linguist Solutions contract: W911W4-17-D-0004. Global Linguist Solutions has been performing this work since at least FY 2011; previous contract number is W911W4-11-D-0004.
1/17-9/24	\$439	The U.S. Air Force Acquisition Management and Integration Center (AMIC) (Joint Base Langley-Eustis, VA) awarded DynCorp International LLC (Fort Worth, TX) a \$439.0 million firm-fixed-price, cost-plus-fixed fee, cost-reimbursable contract (FA4890-17-C-0005) for War Reserve Materiel (WRM) program. The procurement is considered a follow-on effort. The incumbent was DynCorp International, LLC (Fort Worth, TX), which performed the work previously under a \$418.6 million contract (FA4890-08-C-0004) awarded in June 2008.
12/16-3/22	\$546.8	The U.S. Naval Air Warfare Center Aircraft Division - Pax River (NAWCAD) (Patuxent River, MD) awarded DynLogistics (Fort Worth, TX), on Dec. 29, a not-to-exceed \$546.8 million firm-fixed-price, cost-plus-fixed-fee contract (N00421-17-C-0033) for Research Development Test and Evaluation (RDT&E) aircraft maintenance and modification support services for the Naval Test Wing Atlantic (NTWL). The procurement is considered a follow-on effort. The incumbent was

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		DynLogistics (Fort Worth, TX), which performed the work previously under a \$492.1 million contract (N00421-11-C-0033) awarded in July 2011.
12/16-6/25	\$93.8	The U.S. Naval Facilities Engineering Command, Pacific Division (NAVFAC Pacific) (Pearl Harbor, HI) awarded DynCorp International LLC (McLean, VA) a maximum \$93.8 million cost-plus-incentive-fee contract (N62742-17-C-3570) for the Navy Expeditionary Force Regional Services Contract (NEFRSC) for the Naval Mobile Construction Battalion (NMCB) unit within various locations in South Asia, South East Asia and Oceania to include Philippines, Cambodia and Timor-Leste. The procurement is considered a follow-on effort. DynCorp International LLC (Falls Church, VA) performed the work under three previous contracts to include: 1:) Timor-Leste - a \$15.5 million contract (N62742-12-D-3530) awarded in March 2012, 2:) Cambodia - an \$8.5 million contract (N62742-14-C-3500) awarded in February 2012, 3:) Philippines - a \$198.1 million contract (N62742-12-C-3525) awarded in June 2012.
11/16-11/23	\$11,400	The U.S. Air Force Oklahoma City Air Logistics Center (OC-ALC) (Tinker AFB, OK) awarded 17 seven-year, indefinite-delivery/indefinite-quantity (ID/IQ), performance-based contracts, with a combined value of \$11.4 billion, for Contract Field Team (CFT) support. DynAviation contract: FA8108-17-D-0013. The procurement is a follow-on effort. The Contract Field Team program has been in place since July 1997, with a value of \$4,000.0 million, and was re-awarded in July 2008, with a value of \$41,120.0 million, and the combined value is \$45,120.0 million. The incumbents, starting with the latest, are: DynAviation - FA8108-09-D-0004. The July 1997 incumbents are: DynAviation - F34601-97-D-0422.
11/16-3/18	\$24	The U.S. Air Force Air Combat Command, 355th Wing (USAF ACC 355W) (Davis-Monthan AFB, AZ) awarded DynAviation (Huntsville, AL) a \$24.0 million time and materials task order (FA8108-17-F-0024) under the company's Contract Field Team (CFT) contract (FA8108-09-D-0004) to provide maintenance on the 357th Aircraft Maintenance Unit's (AMU) A-10 Thunderbolt aircraft for the U.S. Air Force at Davis-Monthan AFB in Arizona.
3/16-3/17	\$120	The U.S. Department of State, Bureau of African Affairs (Washington, DC) awarded four, one-year, indefinite delivery/indefinite quantity (ID/IQ) bridge contracts, with a maximum value of \$120.0 million, for the Africa Peacekeeping Program (AFRICAP). DynCorp International contract: SAQMMA-16-D-0068.
2/16-2/19	\$22.5	The U.S. Air Force LCMC, Wright-Patterson AFB (AFLCMC) (Wright-Patterson AFB, OH) awarded DynCorp International LLC (Falls Church, VA) a \$22.5 million firm fixed price ID/IQ contract (FA8630-16-D-5016) for Egyptian personnel support services (EPSS). This award is the result of a sole-source acquisition (NAICS 561210, Facilities Support Services). The procurement is considered a follow-on effort. The incumbent was DynCorp International LLC (Falls Church, VA), which performed the work previously under a five-year, \$99.9 million contract (FA8630-12-C-5002) awarded in March 2012.
1/16-1/25	\$975	The U.S. Air Force Air Combat Command Acquisition Management and Integration Center (Joint Base Langley-Eustis, VA), on behalf of the Acquisition Management and Integration Center (AMIC), Counter Narcotics and Global Threats Division, awarded fifteen, multiple award, indefinite-delivery/indefinite-quantity (ID/IQ) task order contracts, with a combined not-to-exceed value of \$975.0 million, for Counter Narcotics and Global Threats (CN & GT) operations and logistics support. DynCorp International contract: FA4890-16-D-0003.
12/15-12/20	\$320.5	The U.S. Army Intelligence and Security Command (INSCOM) (Fort Belvoir, VA) awarded DynLogistics (Fort Worth, TX) a \$320.5 million cost-no-fee task order (0002) under the company's Global Intelligence Support Services (GISS) contract (W911W4-14-D-0004) for support to the U.S. Army's Intelligence and Security Command (INSCOM) G4 Worldwide Logistics Support program.
10/15-9/21	\$5,000.0	The U.S. Air Force Installation Contracting Agency (AFICA) (Wright-Patterson AFB, OH), through the 772nd Enterprise Sourcing Squadron (Tyndall Air Force Base, FL), awarded eight, six-year, indefinite-delivery/indefinite-quantity (ID/IQ) contracts, with a combined, not-to-exceed value of \$5,000.0 million, to provide a

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		full range of base life and operating support under the Air Force Contract Augmentation Program IV (AFCAP IV).
6/15-6/16	\$18.3	On behalf of the Special Operations Command, Pacific (SOCPAC) (Honolulu, Hawaii), the U.S. Naval Facilities Engineering Command, Pacific Division (NAVFAC Pacific) (Pearl Harbor, HI) awarded DynCorp International, LLC (Falls Church, VA) an \$18.3 million cost-plus-incentive-fee modification under a previously awarded contract (N62742-12-C-3525) to exercise the third option year to provide services for Philippines operations support in the Republic of the Philippines for the Joint Special Operations Task Force – Philippines.
4/15-4/16	\$101,000.0	The U.S. Army Sustainment Command, U.S. Joint Munitions Command (JMC), Logistics Civil Augmentation (LOGCAP) Division (Rock Island, IL) awarded three, one-year, cost plus award fee, indefinite delivery/indefinite quantity (ID/IQ) task orders, with a combined value of \$101 billion, on Logistics Civil Augmentation Program IV (LOGCAP IV).
11/14-7/15	\$6,600.0	The U.S. Army Sustainment Command (ASC) (Rock Island, IL) awarded DynCorp International - Logistics and Construction Management (LCM) (Irving, TX) a unknown value task order (0004, BE) against a previously awarded cost plus award fee contract (W52P1J-07-D-0007) for the Logistics Civil Augmentation Program IV (LOGCAP IV) services in Afghanistan.
4/14-9/15	\$N/A	The U.S. Department of State's Office of Acquisition Management (Arlington, VA), on behalf of the Bureau of Diplomatic Security (DS), awarded eight, 17-month, ID/IQ extensions, with no change in value, to provide worldwide protective security services.
2/14-2/19	\$2,500.0	The U.S. Agency for International Development (USAID), Office of Transition Initiatives (OTI) (Washington, DC) awarded nine, five-year, indefinite delivery/indefinite quantity (ID/IQ), task order, multiple award contracts, with a value of \$2,500 million, to support U.S. foreign policy objectives by helping local partners advance peace and democracy in priority countries undergoing political or post-conflict transitions through the Support Which Implements Fast Transitions IV (SWIFT IV) program.
1/14-1/17	\$4.4	The U.S. Air Force Air Education and Training Command (AETC) (Randolph AFB, TX) awarded DynLogistics (Irving, TX) a \$4.4 million task order under its Air Force Contract Augmentation Program (AFCAP III) contract (FA3002-06-D-0005) to provide engineering design and support services in the United Arab Emirates (UAE).

In addition to the recent awards and ongoing business, ARDAK has identified the following competitions that were **LOST** by DynCorp in the past several years.

In April 2019, DynCorp was notified that it were not an awardee on the LOGCAP V contract vehicle. In April 2019, it filed a protest against awards for the LOGCAP V contract vehicle. A Government Accountability Office ruling was anticipated by July 31, 2019. (NOTE: GAO denied DynCorp's protest on July 31, 2019.)

Dates	\$M	Description
May 2019	\$1,427	The U.S. Dept. of Homeland Security, Customs & Border Protection (CBP) (Washington, DC) awarded DynAviation (Fort Worth, TX) a \$1.42 billion firm-fixed-price, cost-plus-incentive-fee, cost-reimbursable contract (70B02C-19-C-00000021) for national aviation maintenance and logistics services (NAMLS) in support of CBP Air and Marine Operations (AMO). Contract Termination: On Sept, 10, 2019, the CPB terminates this contract.
April 2019	\$82,000	On behalf of the U.S. Army Sustainment Command (ASC) (Rock Island, IL), the U.S. Army Contracting Command - Rock Island (ACC-RI) (Rock Island, IL) awarded four, ten-year, multiple award, task order, performance-based, ID/IQ contracts, with a ceiling value of \$82,000.0 million, to support the geographical combatant commands under the Logistics Civil Augmentation Program (LOGCAP) V program. An incumbent was: DynCorp International - W52P1J-07-D-0007.
September 2018	\$837.1	The U.S. Army Intelligence and Security Command (INSCOM) (Fort Belvoir, VA) awarded WorldWide Language Resources, Inc. (Fayetteville, NC) an \$837.1 million cost-plus-fixed-fee task order (W911W4-18-F-3000) under the company's Department of Defense Language Interpretation and Translation Enterprise (DLITE) II contract (W911W4-17-D-0009) for force projection mission area linguist support services for the U.S. Army Central (ARCENT). The procurement is considered a follow-on effort. The incumbent was Global Linguist Solutions, LLC (GLS) (Herndon, VA), which performed the work previously under a \$48.2 million task order (0002) under its DLITE II contract (W911W4-17-D-0004) awarded in June 2017.
July 2018	\$164	The U.S. Army Contracting Command - Rock Island (ACC-RI) (Rock Island, IL) awarded URS Federal Services, Inc., an AECOM Company (Germantown, MD) a \$164.0 million cost-plus-fixed-fee, firm-fixed-price delivery order (0001) under the company's Enhanced Army Global Logistics Enterprise (EAGLE) - 2018 basic ordering agreement (BOA) (W52P1J-17-G-0091) for logistics support services, including maintenance, supply, and transportation support, at Fort Campbell, KY. The incumbent was DynCorp International, LLC (Falls Church, VA), which performed the work previously under a \$135.0 million delivery order (0001) under its EAGLE BOA contract (W52P1J-12-G-0019) awarded in September 2013.
December 2017	\$2,200	On behalf of the U.S. Air Force PEO Agile Combat Support (PEO ACS) (Wright-Patterson AFB, OH), the U.S. Air Force Life Cycle Management Center (AFLCMC) (Wright-Patterson AFB, OH) awarded JPATS Logistics Services, LLC (Cape Canaveral, FL) a five-year, maximum \$2.2 billion firm-fixed-price, ID/IQ contract (FA8617-18-D-6213) for the Joint Primary Aircraft Training System (JPATS) T-6 Contractor Operated and Maintained Base Supply III (COMBS III) services. The procurement is considered a follow-on effort. The incumbent was DynCorp International LLC (Fort Worth, TX), which performed the work previously under a \$432.0 million contract (FA8617-12-C-6208) awarded in June 2012. The work was subsequently rolled into a \$202.4 million bridge contract (FA8617-17-C-6210) to extend the period of performance to Apr. 30, 2018.

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September 2017	\$4,725	The U.S. Army Contracting Command, MICC, Fort Rucker (Fort Rucker, AL) awarded M1 Support Services, L.P. (Denton, TX) a \$4.72 billion cost-only, cost-plus-fixed-fee, fixed-price-award-fee, fixed-price-incentive-firm, time and materials contract (W9124G-17-C-0104) for the helicopter program known as Aviation Field Maintenance II (AFM II) in support of the Aviation Center Logistics Command (ACLC) at Fort Rucker, AL. The procurement is considered a follow-on effort. The incumbent was L-3 Army Fleet Support, LLC (AFS) (Ft. Rucker, AL), which performed the work previously under a \$1.98 billion contract (W58RGZ-12-C-0123) awarded in July 2012.
April 2017	\$300	On behalf of the U.S. Air Force PEO for Mobility (Wright-Patterson AFB, OH), the Air Force Life Cycle Management Center (AFLCMC), U.S. Air Force Sustainment Center (Tinker AFB, OK) awarded L3 Vertex Aerospace (Madison, MS) a \$300.0 million firm-fixed-price, ID/IQ contract (FA8106-17-D-0001) for C-12 Contractor Logistics Support (CLS). The procurement is considered a follow-on effort. The incumbent was L-3 Systems Field Support (SFS) - Madison (Madison, MS), which performed the work previously under a \$105.2 million contract (FA8106-11-D-0002) awarded in March 2011.
September 2016	\$10,000	On behalf of the Bureau of International Narcotics and Law Enforcement Affairs (Washington, DC), the U.S. Dept. of State, Office of Logistics Management (Arlington, VA) awarded AAR Airlift Group, Inc. (Palm Bay, FL) a \$10.0 billion firm-fixed-price, ID/IQ contract (SAQMMA-16-D-0136) for INL/A Global Aviation Support Services. The procurement is considered a follow-on effort. The incumbent was DynCorp International - Field Training Services (FTS) (Ft. Worth, TX), which performed the work previously under a ten-year, \$543.5 million contract (SAQMPD-05-C-1103) awarded in May 2005.
October 2015	\$289.5	The U.S. Army Aviation and Missile Life Cycle Management Command, PEO for Aviation (AMCOM) (Huntsville, AL) awarded URS Corp., Federal Services (Germantown, MD) a \$289.5 million time and materials, cost-reimbursable, firm-fixed-priced contract (W58RGZ-16-C-0001) with options for Regional Aviation Sustainment Management Central aviation field maintenance services at Fort Campbell, KY in support of the AMCOM's Logistics Center Field Support and Readiness Directorate. Contract Extensions: On May 31, 2016, the Army awarded a \$5.1 million modification (P00003) to extend the period of performance to Jun. 29, 2017. On Jun. 6, 2017, the Army awarded a \$5.3 million modification to extend the period of performance to Dec. 29, 2017. On Dec. 28, 2017, the Army awarded an \$8.5 million modification to extend the period of performance to Jun. 29, 2019. The procurement is considered a follow-on effort. The incumbent was PAE Aviation and Technical Services, LLC, which performed the work previously under contract (W58RGZ-13-C-0041) awarded in February 2013.
June 2015	\$18.5	The U.S. Army Contracting Command, ECC, TCC-Kaiserslautern (Kaiserslautern, Germany) awarded Torres Advanced Enterprise Solutions, LLC (Falls Church, VA) an \$18.5 million firm-fixed-price, ID/IQ contract (W564KV-15-D-0006) with options for guard services at Camp Bondsteel, Kosovo. The procurement is considered a follow-on effort. The incumbent was DynCorp International LLC, which performed the work previously under a three-year, \$78.0 million contract (W564KV-12-D-0002) awarded in January 2012.
January 2015	\$27	On behalf of the Bureau of International Narcotics and Law Enforcement Affairs (Washington, DC), the U.S. Dept. of State, Office of Logistics Management (Arlington, VA) awarded PAE (Arlington, VA) a \$27.0 million firm-fixed-price task order (SAQMMA-15-F-0500) under the company's Criminal Justice Program Support contract (SAQMMA-11-D-0050) to provide comprehensive facility support services for the INL facilities throughout Afghanistan. Contract Termination: Due to a protest filed by DynCorp International LLC (Fort Worth, TX) (February 2015) and that no obligations have been awarded on the task order, DACIS believes this task order has been terminated.
December 2014	\$928.2	On behalf of the U.S. Army Sustainment Command (ASC) (Rock Island, IL), the U.S. Army Contracting Command - Rock Island (ACC-RI) (Rock Island, IL) awarded Kellogg Brown & Root Services, Inc. (Houston, TX) a \$5.7 million costplus-fixed-fee task order under the company's Army Logistics Civil or Assessments • Market Analysis • Mergers & Acquisitions • Strategy Support

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Augmentation Program (LOGCAP) IV contract (W52P1J-07-D-0009) for base life support services to the U.S. Army throughout Iraq in support of Operation Inherent Resolve.

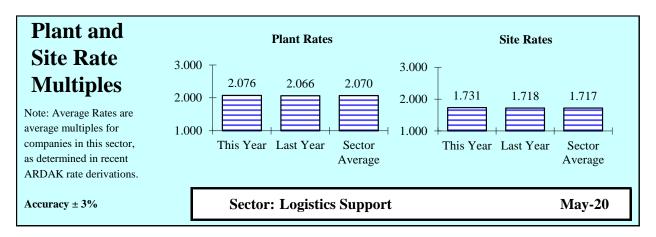
October 2014

\$410.5 The U.S. Air Force Space Command, 21st Contracting Squadron, Detachment 1 (U.S. Embassy, Copenhagen, Denmark) awarded Exelis Services A/S a \$410.5 million firm-fixed price with economic price adjustment and cost reimbursable line items maintenance contract (FA2523-15-C-0001) for the Thule Base

Maintenance Contract.

DynCorp International – Competitive Posture

DynLogistics (Fort Worth, TX) has moderate rates as compared to other companies in its sector, ranking 29th in plant rates (28 less expensive) and 32nd in site rates, out of 49 companies rated. The cost center exhibits a CAGR (Compound Annual Growth Rate) of 4.6% in prime contract actions over the last five years.



DynLogistics primarily performs logistics support management services in Afghanistan through its LOGCAP IV Program U.S. Army contract and maintenance and repair of aircraft in Afghanistan under a U.S. Department of State (DoS) contract for the Civilian Police Program.

Significant recent awards:

April, 2020: USAF 772 ESS Awards Eight Contracts for Air Force Contract Augmentation Program V (AFCAP V) (maximum value \$6.4B) for worldwide contingency and humanitarian support. The contractors, competing for task orders, will augment and/or relieve forces and/or capabilities under AFCAP V and provide resources and management necessary to plan for, establish, maintain, and dismantle remote sites and/or operations in support of a spectrum of worldwide missions. Additionally, AFCAP provides planning and executes logistical services for support and/or sustainment of installations, troops, units, any Governmental Agency and operation responding to both programmed and un-programmed requirements. The contractors will provide a full range of Base Operating/Life Support (BOS/BLS) and logistical support on an as required basis to support all programs.

August, 2019: Afghanistan National Defense and Security Forces (ANDSF) Advisory Services (maximum value \$500M) providing services in support of the Combined Security Transition Command – Afghanistan (CSTC-A) program. The procurement is considered a follow-on effort. The incumbent was DynCorp International, LLC (McLean, VA), which performed the work previously under a \$232.4 million contract (W91CRB-10-C-0030) awarded in February 2010. The requirement was subsequently rolled into two bridge contracts: \$25.3 million contract (W560MY-15-C-0005) for Afghan ANP and ANA support. The Army awarded multiple modifications to increase the contract ceiling to \$254.3 million and extend the period of performance to Aug. 31, 2019. \$52.1 million contract (W560MY-15-C-0006) for Afghan ANA and ANP support. The Army awarded multiple modifications to increase the contract ceiling to \$306.3 million and extend

the period of performance to Aug. 31, 2019. The current requirement combines these contracts into one requirement.

June, 2019: DoS Diplomatic Platform Support Services (*DiPSS*) (maximum value \$6B) providing services for Program Management, Procurement of Critical Items, Life Support Services, Logistics Services, and Operations and Maintenance, along with Construction and Renovation Projects to DoS and other U.S. Government agencies globally, but focuses on the middle east. (DynCorp has been performing this work since at least FY 2014; previous contract number is SAQMMA14D0151: Afghanistan Life Support Services (*ALiSS*)).

DynCorp revenue increased primarily due to increased scope on the LOGCAP IV program and the performance of the G4 Worldwide Logistics Support, Contractor Logistics Support: C-12, C-26, UC-35 and T-6 Transport ("CLS Transport") and Naval Test Wing Pacific O-Level Maintenance ("Naval Test Wing Pacific") contracts. The increase in revenue was partially offset by lower volume on and the completion of the Bureau for International Narcotics and Law Enforcement Affairs, Office of Aviation ("INL Air Wing") extension, and the completion of the T-6 COMBS and T-6 COMBS Bridge contracts. Cost of services has increased 5.6%, while SG&A expenses decreased 9.4%, and depreciation is down 25.4%.

Rates are seen as stable.

DynCorp International – Low Level Rate Derivation (LLD)

DynCorp International LLC	%	%	Sector	Sector
DynLogistics	Cost	Cost	Average	Average
Low Level Decomposition	Plant	Site	Plant	Site
Fringe				
Holidays	3.85%	3.85%	3.83%	3.83%
Sick	1.92%	1.92%	1.21%	1.21%
Vacation	6.15%	6.15%	4.95%	4.95%
Other PTO	0.38%	0.38%	0.33%	0.33%
FICA/Medicare/UI	9.85%	9.85%	9.85%	9.85%
Group Health	11.34%	11.34%	14.42%	14.42%
Short Term Disability	0.25%	0.25%	0.31%	0.31%
Long Term Disability	0.31%	0.31%	0.39%	0.39%
Life Insurance	0.44%	0.44%	0.56%	0.56%
AD&D Insurance	0.14%	0.14%	0.17%	0.17%
Salary Continuation	0.00%	0.00%	0.00%	0.00%
Workers Compensation	0.28%	0.28%	0.35%	0.35%
Retirement Plan	3.42%	3.42%	2.33%	2.33%
Other	0.39%	0.00%	0.42%	0.00%
Total Fringe	38.71%	38.32%	39.14%	38.72%
Overhead				
Occupancy	16.67%	10.26%	14.94%	8.15%
Indirect Labor	6.47%	3.02%	6.45%	3.01%
Depreciation/Amortization (Includes CAS410)	0.55%	0.55%	2.65%	2.65%
Other (Admin, Education & Breakage)	0.52%	0.00%	0.75%	0.16%
Total Overhead	24.21%	13.83%	24.79%	13.97%
G&A				
Bid and Proposal (Sales)	18.10%	8.12%	16.10%	6.12%
Bid and Proposal (R&D)	0.14%	0.06%	0.28%	0.13%
Corporate/Cost Center Officers & Expenses	1.80%	1.80%	2.11%	2.11%
Employee Stock & Stock options	0.01%	0.01%	0.16%	0.16%
Other (Remedial, Legal, etc.)	0.46%	0.00%	0.29%	0.04%
Total G&A	20.51%	9.99%	18.93%	8.55%
Decomposition Wrap Rate	2.076	1.731	2.066	1.716

Pursuit Category Thresholds: Price To Win Trending (PTWT)

	Pursuit Category				
Company Name	Priority Threshold (\$M/yr.)	Must Win Threshold (\$M/yr.)	Strategic Threshold (\$M/yr.)		
DynLogistics	105	160	200		

Pursuit Category Summary: Price To Win Trending (PTWT)

Company Name	Plant Rate	Site Rate	Plant Delta	Site Delta
DynLogistics				
Low Level Decomposition	2.076	1.731		
Priority Pursuit	1.955	1.649	5.82%	4.75%
Must Win Pursuit	1.901	1.610	8.41%	6.98%
Strategic Pursuit	1.858	1.593	10.51%	7.97%

DynLogistics (LLD) – Priority Win Pursuit (PTWT)

DynCorp International LLC	%	%	Sector	Sector
DynLogistics	Cost	Cost	Average	Average
Priority Pursuit	Plant	Site	Plant	Site
Fringe				
Holidays	3.85%	3.85%	3.83%	3.83%
Sick	1.92%	1.92%	1.21%	1.21%
Vacation	6.15%	6.15%	4.95%	4.95%
Other PTO	0.38%	0.38%	0.33%	0.33%
FICA/Medicare	9.85%	9.85%	9.85%	9.85%
Group Health	11.34%	11.34%	14.42%	14.42%
Short Term Disability	0.12%	0.12%	0.15%	0.15%
Long Term Disability	0.15%	0.15%	0.19%	0.19%
Life Insurance	0.11%	0.11%	0.14%	0.14%
AD&D Insurance	0.03%	0.03%	0.04%	0.04%
Salary Continuation	0.00%	0.00%	0.00%	0.00%
Workers Compensation	0.28%	0.28%	0.35%	0.35%
Retirement Plan	3.42%	3.42%	2.33%	2.33%
Other	0.00%	0.00%	0.00%	0.00%
Total Fringe	37.61%	37.61%	37.82%	37.82%
Overhead				
Occupancy	15.34%	7.80%	13.74%	6.20%
Indirect Labor	6.15%	2.23%	6.13%	2.23%
Depreciation/Amortization (Includes CAS410)	0.55%	0.55%	2.65%	2.65%
Other (Admin, Education & Breakage)	0.00%	0.00%	0.00%	0.00%
Total Overhead	22.03%	10.58%	22.52%	11.07%
G&A				
Bid and Proposal (Sales)	14.48%	6.50%	12.88%	4.89%
Bid and Proposal (R&D)	0.14%	0.04%	0.28%	0.09%
Corporate/Cost Center Officers & Expenses	1.80%	1.80%	2.11%	2.11%
Employee Stock & Stock options	0.01%	0.01%	0.16%	0.16%
Other (Remedial, Legal, etc.)	0.00%	0.00%	0.00%	0.00%
Total G&A	16.43%	8.35%	15.42%	7.25%
Priority Decomposition Wrap Rate	1.955	1.649	1.950	1.642

DynLogistics (LLD) – Must Win Pursuit (PTWT)

DynCorp International LLC	%	%	Sector	Sector
DynLogistics	Cost	Cost	Average	Average
Must Win Pursuit	Plant	Site	Plant	Site
Fringe				
Holidays	3.85%	3.85%	3.83%	3.83%
Sick	1.92%	1.92%	1.21%	1.21%
Vacation	6.15%	6.15%	4.95%	4.95%
Other PTO	0.38%	0.38%	0.33%	0.33%
FICA/Medicare	9.85%	9.85%	9.85%	9.85%
Group Health	11.34%	11.34%	14.42%	14.42%
Short Term Disability	0.06%	0.06%	0.08%	0.08%
Long Term Disability	0.08%	0.08%	0.10%	0.10%
Life Insurance	0.11%	0.11%	0.14%	0.14%
AD&D Insurance	0.03%	0.03%	0.04%	0.04%
Salary Continuation	0.00%	0.00%	0.00%	0.00%
Workers Compensation	0.28%	0.28%	0.35%	0.35%
Retirement Plan	3.42%	3.42%	2.33%	2.33%
Other	0.00%	0.00%	0.00%	0.00%
Total Fringe	37.48%	37.48%	37.65%	37.65%
Overhead				
Occupancy	14.26%	7.25%	12.78%	5.76%
Indirect Labor	5.78%	2.10%	5.76%	2.10%
Depreciation/Amortization (Includes CAS410)	0.28%	0.28%	1.32%	1.32%
Other (Admin, Education & Breakage)	0.00%	0.00%	0.00%	0.00%
Total Overhead	20.32%	9.63%	19.87%	9.18%
G&A				
Bid and Proposal (Sales)	13.03%	5.85%	11.59%	4.40%
Bid and Proposal (R&D)	0.11%	0.03%	0.22%	0.07%
Corporate/Cost Center Officers & Expenses	1.80%	0.95%	2.11%	1.12%
Employee Stock & Stock options	0.01%	0.01%	0.16%	0.16%
Other (Remedial, Legal, etc.)	0.00%	0.00%	0.00%	0.00%
Total G&A	14.95%	6.84%	14.08%	5.75%
Must Win Decomposition Wrap Rate	1.901	1.610	1.882	1.590

DynLogistics (LLD) – Strategic Pursuit (PTWT)

DynCorp International LLC	%	%	Sector	Sector
DynLogistics	Cost	Cost	Average	Average
Strategic Pursuit	Plant	Site	Plant	Site
Fringe				
Holidays	3.85%	3.85%	3.83%	3.83%
Sick	1.92%	1.92%	1.21%	1.21%
Vacation	6.15%	6.15%	4.95%	4.95%
Other PTO	0.38%	0.38%	0.33%	0.33%
FICA/Medicare	9.85%	9.85%	9.85%	9.85%
Group Health	11.34%	11.34%	14.42%	14.42%
Short Term Disability	0.06%	0.06%	0.08%	0.08%
Long Term Disability	0.08%	0.08%	0.10%	0.10%
Life Insurance	0.11%	0.11%	0.14%	0.14%
AD&D Insurance	0.03%	0.03%	0.04%	0.04%
Salary Continuation	0.00%	0.00%	0.00%	0.00%
Workers Compensation	0.28%	0.28%	0.35%	0.35%
Retirement Plan	3.42%	3.42%	2.33%	2.33%
Other	0.00%	0.00%	0.00%	0.00%
Total Fringe	37.48%	37.48%	37.65%	37.65%
Overhead				
Occupancy	14.26%	7.25%	12.78%	5.76%
Indirect Labor	4.62%	1.68%	4.61%	1.68%
Depreciation/Amortization (Includes CAS410)	0.22%	0.22%	1.06%	1.06%
Other (Admin, Education & Breakage)	0.00%	0.00%	0.00%	0.00%
Total Overhead	19.11%	9.15%	18.45%	8.50%
G&A				
Bid and Proposal (Sales)	11.73%	5.26%	10.43%	3.96%
Bid and Proposal (R&D)	0.10%	0.03%	0.20%	0.06%
Corporate/Cost Center Officers & Expenses	1.62%	0.86%	1.90%	1.00%
Employee Stock & Stock options	0.01%	0.01%	0.16%	0.16%
Other (Remedial, Legal, etc.)	0.00%	0.00%	0.00%	0.00%
Total G&A	13.46%	6.16%	12.69%	5.19%
Strategic Decomposition Wrap Rate	1.858	1.593	1.838	1.571

DynLogistics – Material Handling Analysis (MH)

DynCorp International LLC DynLogistics	
Material & Handling Burdening*	
COTS Procurement	1.511%
Custom Procurement	3.535%
Composite Procurement	2.223%
Subcontractor Handling	1.718%
*Results based on Value Added Burdening	

DynCorp International – Fee Analysis

Fee Analysis	DynLogistics
Number of Contracts	88
Contract Type	
Fixed Price	9.57%
Cost Plus	8.52%
Time & Materials	N/A
Labor Hours	N/A
Estimated Composite Fee	9.3%
Business Unit Operating Margin	9.3%

DynCorp International – Summary

DynLogistics provides aviation solutions, law enforcement training and support, base and logistics operations, intelligence training, rule of law development, construction management, international development, ground vehicle support, counter-narcotics aviation, platform services and operations and linguist services. Its principal customers are the U.S. Army, U.S. Department of State, and the U.S. Agency for International Development. The company's primary competitive strengths are its technical skills, past contract performance, experience in the industry (aircraft platform experience), cost competitiveness, and customer relationships.

Its business primarily stems from federal contracts to support foreign policy and national security objectives, on a global basis. Federal budgets and spending allocations for these activities, as well as alignment of the company's capabilities with policy priorities, impact its ability to grow business and increase revenues. Passage of the Bipartisan Budget Act of 2018 added \$165 billion in defense spending for fiscal years 2018 and 2019. The stability and predictability provided by this budget deal has created a positive business environment and spurred growth in the defense services sector.

For fiscal year 2019, the Department of Defense ("DoD") was appropriated \$675 billion which is a \$20 billion increase over fiscal year 2018. Funding continues to be directed toward programs and activities that restore readiness and ensure the future readiness of the force, to include increased purchasing of parts, training, flight hours and other readiness enablers. Looking to fiscal year 2020, the President has indicated that the national defense request will be approximately \$750 billion. If so, this request would be the third consecutive year of compounding increases in national defense spending.

Internationally, negotiations to bring a resolution to the conflict in Afghanistan will impact the U.S roles and missions, as well as the related force structure. To reach an agreement, the U.S. and Afghanistan governments are likely to require a NATO in-country footprint to assist with tasks, such as training and equipping the Afghanistan National Defense and Security Forces and maintaining counter-terrorism capabilities, which entails proportionate contractor support. In addition to Afghanistan, the wider geopolitical environment, even with the territorial loss of ISIS and increased dialogue on the Korean peninsula, is defined by an array of global threats and concerns that argue for continued robust Overseas Contingency Operations funding in support of U.S. national security and foreign policy objectives.

Growth in the defense budget combined with the prioritization of readiness and ongoing operations aligns with the company's core offerings, and favors continued growth.

DynLogistics Revenue in the Second Quarter of 2019 was \$253.6 million, up 0.9% compared with \$251.2 million recorded in the same period in 2018. The increase was primarily due to increased scope on the AFCAP and Afghanistan Life Support Services ("ALiSS") contracts, partially offset by the completion of certain contracts.

DynLogistics adjusted earnings in the Second Quarter of 2019 were \$26.7 million, compared to \$29.2 million for the Second Quarter of 2018. The decrease was primarily due to scope reductions on certain contracts and the completion of certain contracts, partially offset by productivity and margin expansion across the segment.

Recent loss (April, 2019) of the LOGCAP V Program competition (valued at \$82B) was the worst possible outcome (no award) for the company and was also unexpected, based on the level of mission support tasks the Army had been steering toward DynLogistics areas of responsibility under LOGCAP IV. In an interview last year, George Krivo, DynCorp's chief executive, called the program a must-win. The company generates a considerable portion (approximately 20%) of its annual sales from the LOGCAP IV program. The LOGCAP V loss will hurt DynLogistics but not heavily erode the company's mission support capabilities, while it could actually spur DynLogistics efforts to expand its service offerings through mergers and acquisitions. Although DynLogistics financial performance improved over the past three years, consolidation of defense service contractors across the past decade has produced a more broadly skilled set of competitors.

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